

**Registered Number 07430358**

**GAS TURBINE RESOURCES LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	33,741	39,665
		<u>33,741</u>	<u>39,665</u>
<b>Current assets</b>			
Stocks		435,000	66,673
Debtors		62,849	-
Cash at bank and in hand		50,955	194,142
		<u>548,804</u>	<u>260,815</u>
<b>Creditors: amounts falling due within one year</b>		<u>(383,353)</u>	<u>(195,691)</u>
<b>Net current assets (liabilities)</b>		<u>165,451</u>	<u>65,124</u>
<b>Total assets less current liabilities</b>		<u>199,192</u>	<u>104,789</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(306,500)</u>	<u>(306,500)</u>
<b>Total net assets (liabilities)</b>		<u>(107,308)</u>	<u>(201,711)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(107,309)	(201,712)
<b>Shareholders' funds</b>		<u>(107,308)</u>	<u>(201,711)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2016

And signed on their behalf by:

**Jennifer Gadsby, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

**Other accounting policies**

Stocks

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2015	60,164
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>60,164</u>
<b>Depreciation</b>	
At 1 February 2015	20,499
Charge for the year	5,924
On disposals	-
At 31 January 2016	<u>26,423</u>
<b>Net book values</b>	
At 31 January 2016	<u><u>33,741</u></u>
At 31 January 2015	<u><u>39,665</u></u>

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