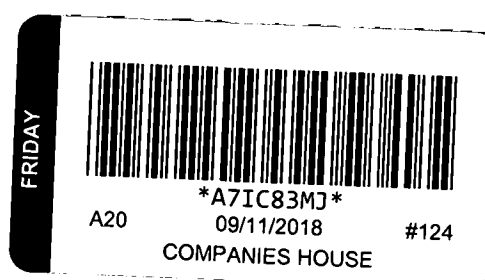


# AMENDED

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2016  
FOR  
WISDOM HUMAN CAPITAL LIMITED**



# **WISDOM HUMAN CAPITAL LIMITED**

## **CONTENTS OF THE FINANCIAL STATEMENTS**

**For The Year Ended 30th November 2016**

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# **WISDOM HUMAN CAPITAL LIMITED**

## **COMPANY INFORMATION** **For The Year Ended 30th November 2016**

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**DIRECTOR:**

Ms. W L Weir

**SECRETARY:**

Exceed Cosec Services Limited

**REGISTERED OFFICE:**

100 Pall Mall  
London  
SW1Y 5NQ

**REGISTERED NUMBER:**

07429935 (England and Wales)

**ACCOUNTANTS:**

Exceed Accountants Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

# WISDOM HUMAN CAPITAL LIMITED

## REPORT OF THE DIRECTOR For The Year Ended 30th November 2016

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The director presents her report with the financial statements of the company for the year ended 30th November 2016.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of executive search consultancy services.

### DIRECTOR

Ms. W L Weir held office during the whole of the period from 1st December 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### ON BEHALF OF THE BOARD:



.....  
Ms. W L Weir - Director

Date: 7-11-2018.  
.....

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WISDOM HUMAN CAPITAL LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wisdom Human Capital Limited for the year ended 30th November 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Wisdom Human Capital Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wisdom Human Capital Limited and state those matters that we have agreed to state to the director of Wisdom Human Capital Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wisdom Human Capital Limited and its director for our work or for this report.

It is your duty to ensure that Wisdom Human Capital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wisdom Human Capital Limited. You consider that Wisdom Human Capital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wisdom Human Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EXCEED

Exceed Accountants Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

Date: 07/11/2018

# WISDOM HUMAN CAPITAL LIMITED

## INCOME STATEMENT For The Year Ended 30th November 2016

|                                       | Notes | 2016<br>£            | 2015<br>£           |
|---------------------------------------|-------|----------------------|---------------------|
| <b>TURNOVER</b>                       |       | 225,758              | 244,852             |
| Cost of sales                         |       | <u>100,671</u>       | <u>152,379</u>      |
| <b>GROSS PROFIT</b>                   |       | 125,087              | 92,473              |
| Distribution costs                    |       | 1,745                | -                   |
| Administrative expenses               |       | <u>100,016</u>       | <u>87,028</u>       |
|                                       |       | 101,761              | 87,028              |
| <b>OPERATING PROFIT</b>               | 4     | 23,326               | 5,445               |
| Interest payable and similar expenses |       | <u>3,427</u>         | <u>-</u>            |
| <b>PROFIT BEFORE TAXATION</b>         |       | 19,899               | 5,445               |
| Tax on profit                         |       | <u>3,980</u>         | <u>1,993</u>        |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>  |       | <u><u>15,919</u></u> | <u><u>3,452</u></u> |

The notes form part of these financial statements

# WISDOM HUMAN CAPITAL LIMITED

## BALANCE SHEET

30th November 2016

|  | Notes | 2016<br>£     | 2015<br>£     |
|--|-------|---------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Debtors                                      | 7     | 62,690        | 25,049        |
| Cash at bank                                 |       | 4             | 4             |
|  |       | <u>62,694</u> | <u>25,053</u> |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 8     | 37,648        | 10,926        |
|  |       | <u>37,648</u> | <u>10,926</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>25,046</u> | <u>14,127</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>25,046</u> | <u>14,127</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      |       | 1             | 1             |
| Retained earnings                            |       | 25,045        | 14,126        |
|  |       | <u>25,046</u> | <u>14,127</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>25,046</u> | <u>14,127</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7-11-2018 and were signed by:



.....  
Ms. W L Weir - Director

The notes form part of these financial statements

# WISDOM HUMAN CAPITAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30th November 2016

### 1. STATUTORY INFORMATION

Wisdom Human Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

### 4. OPERATING PROFIT

The operating profit is stated after charging:

|                             | 2016              | 2015              |
|-----------------------------|-------------------|-------------------|
|                             | £                 | £                 |
| Depreciation - owned assets | -                 | 4,269             |
|                             | <u>          </u> | <u>          </u> |

### 5. DIVIDENDS

|       | 2016              | 2015              |
|-------|-------------------|-------------------|
|       | £                 | £                 |
| Final | 5,000             | 30,000            |
|       | <u>          </u> | <u>          </u> |



# WISDOM HUMAN CAPITAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30th November 2016

### 6. TANGIBLE FIXED ASSETS

|  | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|--|----------------------------------|----------------------------|-------------|
| <b>COST</b>                                    |                                  |                            |             |
| At 1st December 2015<br>and 30th November 2016 | 20,033                           | 14,639                     | 34,672      |
| <b>DEPRECIATION</b>                            |                                  |                            |             |
| At 1st December 2015<br>and 30th November 2016 | 20,033                           | 14,639                     | 34,672      |
| <b>NET BOOK VALUE</b>                          |                                  |                            |             |
| At 30th November 2016                          | -                                | -                          | -           |
| At 30th November 2015                          | -                                | -                          | -           |

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2016<br>£ | 2015<br>£ |
|---------------|-----------|-----------|
| Trade debtors | -         | 25,049    |
| Other debtors | 62,690    | -         |
|               | 62,690    | 25,049    |

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2016<br>£ | 2015<br>£ |
|------------------------------|-----------|-----------|
| Bank loans and overdrafts    | 16,137    | 7,803     |
| Trade creditors              | -         | 480       |
| Taxation and social security | 13,980    | 2,291     |
| Other creditors              | 7,531     | 352       |
|                              | 37,648    | 10,926    |

### 9. RELATED PARTY DISCLOSURES

At the year end, the director Ms Weir owed the company £44,980. The previous year end the company owed Ms Weir £180.

During the year dividends of £50,400 (2015 - £30,000) were paid to Ms WL Weir, the director, in respect of her ordinary share.

### 10. ULTIMATE CONTROLLING PARTY

The ultimate control party was the companies directors.

# WISDOM HUMAN CAPITAL LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT

For The Year Ended 30th November 2016

|                                       | 2016           |               | 2015           |
|---------------------------------------|----------------|---------------|----------------|
|                                       | £              | £             | £              |
| Sales                                 |                | 225,758       | 244,852        |
| <b>Cost of sales</b>                  |                |               |                |
| Direct costs                          | 86,880         |               | 152,379        |
| Sub contractors                       | 13,791         |               | -              |
|                                       | <u>100,671</u> |               | <u>152,379</u> |
| <b>GROSS PROFIT</b>                   |                | 125,087       | 92,473         |
| <b>Expenditure</b>                    |                |               |                |
| Storage                               | 1,745          |               | -              |
| Rent and rates                        | 34,141         |               | 41,242         |
| Insurance                             | 38             |               | 1,915          |
| Directors' salaries                   | 8,900          |               | 10,396         |
| Office expenses                       | 3,248          |               | 2,078          |
| Telephone                             | 5,609          |               | 10,779         |
| Post and stationery                   | 2,673          |               | 473            |
| Advertising                           | 2,901          |               | 250            |
| Travelling                            | 6,820          |               | -              |
| Equipment repairs and renewals        | 1,338          |               | -              |
| Gifts and Donations                   | 867            |               | -              |
| Expensed equipment                    | 162            |               | 313            |
| Accountancy                           | 877            |               | 7,000          |
| Professional fees                     | 29,075         |               | 6,536          |
| Foreign exchange losses               | (723)          |               | -              |
| Depreciation of tangible fixed assets |                |               |                |
| Fixtures and fittings                 | -              |               | 3,341          |
| Computer equipment                    | -              |               | 928            |
| Entertainment                         | -              |               | 251            |
| Subscriptions                         | 1,310          |               | -              |
|                                       | <u>98,981</u>  |               | <u>85,502</u>  |
|                                       |                | 26,106        | 6,971          |
| <b>Finance costs</b>                  |                |               |                |
| Bank charges                          | 2,780          |               | 1,526          |
| Bank loan interest                    | 3,427          |               | -              |
|                                       | <u>6,207</u>   |               | <u>1,526</u>   |
| <b>NET PROFIT</b>                     |                | <u>19,899</u> | <u>5,445</u>   |

This page does not form part of the statutory financial statements