

Registered number  
07429747

Media 15 Limited

Abbreviated Accounts

30 November 2014

**Media 15 Limited****Registered number:** 07429747**Abbreviated Balance Sheet  
as at 30 November 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,065	3,247
<b>Current assets</b>			
Debtors		295,396	244,382
Cash at bank and in hand		15,335	57,717
		<u>310,731</u>	<u>302,099</u>
<b>Creditors: amounts falling due within one year</b>		(391,611)	(289,043)
<b>Net current (liabilities)/assets</b>		<u>(80,880)</u>	<u>13,056</u>
<b>Total assets less current liabilities</b>		<u>(78,815)</u>	<u>16,303</u>
<b>Creditors: amounts falling due after more than one year</b>		(153,910)	(175,648)
<b>Net liabilities</b>		<u>(232,725)</u>	<u>(159,345)</u>
<b>Capital and reserves</b>			
Called up share capital	3	125	125
Share premium		4,975	4,975
Profit and loss account		(237,825)	(164,445)
<b>Shareholders' funds</b>		<u>(232,725)</u>	<u>(159,345)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dominic Matterson

Director

Approved by the board on 11 May 2015



## Media 15 Limited

### Notes to the Abbreviated Accounts

for the year ended 30 November 2014

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33 1/3% straight line
Furniture & fixtures	25% reducing balance

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### 2 Tangible fixed assets

£

##### **Cost**

At 1 December 2013	5,862
Additions	-
At 30 November 2014	<u>5,862</u>

##### **Depreciation**

At 1 December 2013	2,615
Charge for the year	1,182
At 30 November 2014	<u>3,797</u>

##### **Net book value**

At 30 November 2014	<u>2,065</u>
At 30 November 2013	<u>3,247</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	125	<u>125</u>	<u>125</u>

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