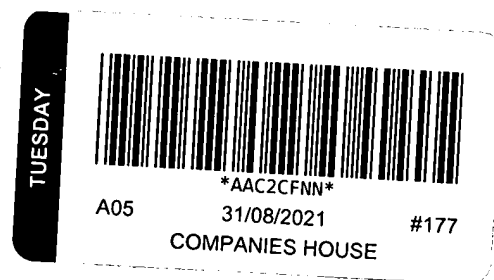


REGISTERED NUMBER: 07429575 (England and Wales)

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**



**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

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For the Year Ended 30 APRIL 2021**

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**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

COMPANY INFORMATION
For the year ended 30 April 2021

Directors: Nicholas Strange
Susan Banwell-Moore resigned 1 December 2020
Bill Morris
Vicky Norton
Sue Little resigned 24 July 2020
Helen Jones
Ian Reed
Sophie Greenhaugh appointed 5 August 2020

Secretary: Bill Morris

Registered Office: Churchinford Community Shop
Churchinford
Taunton
Somerset. TA3 7RG

Registered Number: 07429575 (England and Wales)

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

**REPORT OF THE DIRECTORS
For the year ended 30 April 2021**

The directors present their report and accounts for the year ended 30 April 2021

Principal Activities

The principal activity of the company continues to be that of Community Shop.

Statement of Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors



Bill Morris – Secretary

CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY

ACCOUNTANT'S REPORT
For the year ended 30 April 2021

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.

Sgt. David Stenning

David Stenning
1, Lambpark Court
Churchinford
TAUNTON
Somerset
TA3 7PL

16.07.2021

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2021

	Notes	2021 £	2020 £
Turnover		415,132	445,015
Cost of sales		<u>(312,825)</u>	<u>(351,324)</u>
Gross Profit		102,307	93,691
Administrative expenses		(81,675)	(82,512)
Donations & Fund Raising		<u>344</u>	<u>1,898</u>
Operating profit	2	20,976	13,077
Other interest receivable and similar income		14	44
Interest payable and expenses	9	<u>(1,976)</u>	<u>(2,287)</u>
Profit on ordinary activities before taxation		19,014	10,834
Taxation provision on current years activities		4,174	2,000
Taxation under provision on previous years		<u>483</u>	<u>0</u>
Profit for the year		<u>14,357</u>	<u>8,834</u>

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

**BALANCE SHEET
As at 30 April 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	3	<u>79,092</u>	<u>81,307</u>
		79,092	81,307
Current Assets			
Stocks		24,353	23,866
Debtors	4	4,740	5,413
Cash at bank and in hand		<u>26,809</u>	<u>26,327</u>
		55,902	55,606
Creditors: amounts falling due within one year			
	5	<u>(21,822)</u>	<u>(35,862)</u>
Net current assets		<u>34,080</u>	<u>19,744</u>
Total assets less current liabilities		<u>113,172</u>	<u>101,051</u>
Long term Liabilities	8	42,156	44,392
Net assets/liabilities		<u>71,016</u>	<u>56,659</u>
Capital and reserves			
Reserves	7	-	-
Profit and loss account	7	<u>71,016</u>	<u>56,659</u>
Members' Funds		<u>71,016</u>	<u>56,659</u>

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Sgd. N. Strange

Nicholas Strange – Director

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

**Notes to the Financial Statements
For the year ended 30 April 2021**

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Local Authority grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings - 20% on cost
Shop Equipment - 33.3% on cost

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Operating profit

	2021	2020
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	3,989	3,397
Local Authority grants	-	-

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements continued
For the year ended 30 April 2021

3. Tangible fixed assets

	Plant, Fixtures & Fittings	Freehold Property	TOTAL
Cost			
As at 1 May 2020	34,978	75,000	109,978
Additions	1,774	-	1,774
Less: Sales or Scrapped	22,652	-	22,652
As at 30 April 2021	<u>14,100</u>	<u>75,000</u>	<u>89,100</u>
Depreciation			
As at 1 May 2020	28,671		28,671
Charge for the year	3,989		3,989
Less: Sales or Scrapped	22,652		22,652
As at 30 April 2021	<u>10,008</u>	<u>—</u>	<u>10,008</u>
Net book values			
As at 30 April 2021	<u>4,092</u>	<u>75,000</u>	<u>79,092</u>
As at 30 April 2020	<u>6,307</u>	<u>75,000</u>	<u>81,307</u>

4. Debtors: amounts falling due within one year	2021	2020
Trade debtors	4,740	5,413
Prepayments	-	-
Sundry Debtors	-	-
	<u>4,740</u>	<u>5,413</u>
5. Creditors: amounts falling due within one year	2021	2020
Trade creditors	10,849	23,336
Taxation and social security	5,798	3,097
Other creditors	<u>5,175</u>	<u>9,429</u>
	<u>21,822</u>	<u>35,862</u>

6. Company limited by guarantee

The company is a Community Interest Company and therefore has no shares.

7. Reserves

	Profit & Loss Account
At 1 May 2020	56,659
Profit for the year	<u>14,357</u>
At 30 April 2021	<u>71,016</u>

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements continued
For the year ended 30 April 2021

	2021	2020
8. Long Term Liabilities		
Members' Bonds	750	750
Loans	-	-
Mortgage	<u>41,406</u>	<u>43,642</u>
	<u>42,156</u>	<u>44,392</u>

9. Finance costs

Finance costs are charged to the Profit and Loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

10. Pension

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and Loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

11. Employees

The average monthly number of employee during the year was 3 (2020: 3).

**CHURCHINFORD AND DISTRICT GENERAL STORES
COMMUNITY INTEREST COMPANY**

**Notes to the Financial Statements continued
For the year ended 30 April 2021**

	<u>2021</u>	<u>2020</u>
Sales & Income		
Product Sales	386145	409232
Other Sales	524	429
Donations	344	1898
Post Office	28451	25398
Other Income	25	10000
Waived Bonds	0	0
	415489	446957
Purchases	312825	351324
Cost of Sales	312825	351324
Gross Profit	102664	95633
Overheads		
Rent	430	300
Rates	179	287
Utilities	5174	5763
Transport	1091	1879
Printing & Stationary	921	1197
Telephone & Internet	177	194
Legal & Professional	718	724
Equipment Hire & Leasing	32	0
Maintenance	4099	3263
Bank Charges & Interest	4435	4020
Depreciation	3989	3397
Donations	10	380
Insurance	730	703
Till Discrepancies	97	371
Licenses	70	140
Contractors /Services	294	275
Cardnet Charges	2963	2922
Paypoint Charges	18	96
Wastage	3341	4682
Software/EPOS Subscriptions	1894	1678
Payroll	52402	51528
PO Hall Hire	586	620
Sales Promotion, PR, Advertising	0	380
Miscellaneous Expenses		
	83650	84799
NetProfit/(Loss) Before Tax	19014	10834
Taxation	4657	2000
NetProfit/(Loss) After Tax	14357	8834

This page does not form part of the statutory financial statements

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Churchinford and District General Stores
Community Interest Company

Company Number

07429575

Year Ending

30 April 2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

General Stores and Post Office

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Company's stakeholders are its Members. No consultations have taken place.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

Small donation of £10 to local charity otherwise no transfer of assets other than for full Consideration has been made.

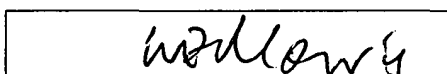
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

27/08/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Company Secretary and Director	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)