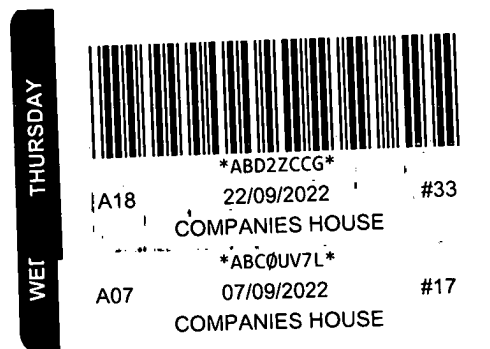


REGISTERED NUMBER: 07429575 (England and Wales).

CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022



CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY

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For the Year Ended 30 APRIL 2022

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CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY

COMPANY INFORMATION  
For the year ended 30 April 2022

Directors: Nicholas Strange  
Timothy Dodsworth appointed 11/05/2021  
Bill Morris  
Vicky Norton  
Helen Jones  
Ian Reed  
Sophie Greenhalgh

Secretary: Bill Morris

Registered Office: Churchinford Community Shop  
Churchinford  
Taunton  
Somerset. TA3 7DJ

Registered Number: 07429575 (England and Wales)

CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY

REPORT OF THE DIRECTORS  
For the year ended 30 April 2022

The directors present their report and accounts for the year ended 30 April 2022

**Principal Activities**

The principal activity of the company continues to be that of Community Shop.

**Statement of Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Signed on behalf of the Board of Directors**

  
Bill Morris – Secretary

CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY

ACCOUNTANT'S REPORT  
For the year ended 30 April 2022

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2022 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.

David Stenning  
1, Lambpark Court  
Churchinford  
TAUNTON  
Somerset  
TA3 7PL

20.06.2022

CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT  
For the year ended 30 April 2022

	Notes	2022 £	2021 £
<b>Turnover</b>		<b>433,755</b>	<b>415,132</b>
Cost of sales		<u>(338,413)</u>	<u>(312,825)</u>
<b>Gross Profit</b>		<b>95,342</b>	<b>102,307</b>
Administrative expenses		(83,353)	(81,675)
Donations & Fund Raising		<u>843</u>	<u>344</u>
<b>Operating profit</b>	<b>2</b>	<b>12,832</b>	<b>20,976</b>
Other interest receivable and similar income		8	14
Interest payable and expenses	9	<u>(2,035)</u>	<u>(1,976)</u>
<b>Profit on ordinary activities before taxation</b>		<b>10,805</b>	<b>19,014</b>
Taxation provision on current years activities		2,413	4,174
Taxation under provision on previous years			<u>483</u>
<b>Profit for the year</b>		<b><u>8,392</u></b>	<b><u>14,357</u></b>

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

**BALANCE SHEET  
As at 30 April 2022**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	3	<u>76,623</u>	<u>79,092</u>
		<b>76,623</b>	<b>79,092</b>
<b>Current Assets</b>			
Stocks		29,511	24,353
Debtors	4	2,853	4,740
Cash at bank and in hand		<u>28,645</u>	<u>26,809</u>
		<b>61,009</b>	<b>55,902</b>
<b>Creditors: amounts falling due within one year</b>			
	5	<u>(18,320)</u>	<u>(21,822)</u>
<b>Net current assets</b>		<b><u>42,689</u></b>	<b><u>34,080</u></b>
<b>Total assets less current liabilities</b>		<b><u>119,312</u></b>	<b><u>113,172</u></b>
<b>Long term Liabilities</b>	8	39,904	42,156
<b>Net assets/liabilities</b>		<b><u>79,408</u></b>	<b><u>71,016</u></b>
<b>Capital and reserves</b>			
Reserves	7	-	-
Profit and loss account	7	<u>79,408</u>	<u>71,016</u>
<b>Members' Funds</b>		<b><u>79,408</u></b>	<b><u>71,016</u></b>

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Nicholas Strange – Director

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements  
For the year ended 30 April 2022

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Local Authority grants**

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings - 20% on cost

Shop Equipment - 33.3% on cost

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Operating profit**

	<b>2022</b>	<b>2021</b>
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	3,481	3,989
Local Authority grants	-	-



**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements continued  
For the year ended 30 April 2022

**3. Tangible fixed assets**

	Plant, Fixtures & Fittings	Freehold Property	TOTAL
<b>Cost</b>			
As at 1 May 2021	14,100	75,000	89,100
Additions	1,013	-	1,013
Less: Sales or Scrapped		-	-
As at 30 April 2022	<u>15,113</u>	<u>75,000</u>	<u>90,113</u>
<b>Depreciation</b>			
As at 1 May 2021	10,008		10,008
Charge for the year	3,481		3,481
Less: Sales or Scrapped			
As at 30 April 2022	<u>13,490</u>	<u>—</u>	<u>13,490</u>
<b>Net book values</b>			
As at 30 April 2022	<u>1,623</u>	<u>75,000</u>	<u>76,623</u>
As at 30 April 2021	<u>4,092</u>	<u>75,000</u>	<u>79,092</u>

**4. Debtors: amounts falling due within one year**

	2022	2021
Trade debtors	2,853	4,740
Prepayments	-	-
Sundry Debtors	-	-
	<u>2,853</u>	<u>4,740</u>

**5. Creditors: amounts falling due within one year**

	2022	2021
Trade creditors	8,017	10,849
Taxation and social security	3,692	5,798
Other creditors	6,611	5,175
	<u>18,320</u>	<u>21,822</u>

**6. Company limited by guarantee**

The company is a Community Interest Company and therefore has no shares.

**7. Reserves**

	Profit & Loss Account
At 1 May 2021	71,016
Profit for the year	8,392
At 30 April 2022	<u>79,408</u>

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements continued  
For the year ended 30 April 2022

	2022	2021
<b>8. Long Term Liabilities</b>		
Members' Bonds	675	750
Loans	-	-
Mortgage	<u>39,229</u>	<u>41,406</u>
	<b><u>39,904</u></b>	<b><u>42,156</u></b>

**9. Finance costs**

Finance costs are charged to the Profit and Loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**10. Pension**

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and Loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

**11. Employees**

The average monthly number of employee during the year was 3 (2021: 3).

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements continued  
For the year ended 30 April 2022

	<u>2022</u>	<u>2021</u>
<b>Sales &amp; Income</b>		
Product Sales	404463	386145
Other Sales	0	524
Donations	843	344
Post Office	29274	28451
Other Income	26	25
	<b>434606</b>	<b>415489</b>
<b>Purchases</b>	338413	312825
<b>Cost of Sales</b>	<b>338413</b>	<b>312825</b>
<b>Gross Profit</b>	<b>96193</b>	<b>102644</b>
<b>Overheads</b>		
Rent	310	430
Rates	227	179
Utilities	4953	5174
Transport	1135	1091
Printing & Stationary	1233	921
Telephone & Internet	181	177
Legal & Professional	251	718
Equipment Hire & Leasing	0	32
Maintenance	2055	4099
Bank Charges & Interest	3824	4435
Depreciation	3481	3989
Donations	1010	10
Insurance	764	730
Till Discrepancies	(70)	97
Licenses	70	70
Contractors /Services	301	294
Cardnet Charges	3332	2963
Payzone Charges	18	18
Wastage	3600	3341
Software/EPOS Subscriptions	2438	1894
Payroll	55791	52402
PO Hall Hire	371	586
Sales Promotion, PR, Advertising	0	0
Miscellaneous Expenses	113	0
	<b>85388</b>	<b>83650</b>
<b>NetProfit/(Loss) Before Tax</b>	<b>10805</b>	<b>19014</b>
<b>Taxation</b>	<b>2413</b>	<b>4657</b>
<b>NetProfit/(Loss) After Tax</b>	<b>8392</b>	<b>14357</b>

This page does not form part of the statutory financial statements

400415/15

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# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

Churchinford and District General Stores  
Community Interest Company

Company Number

07429575

Year Ending

30/04/2022

*(The date format is required in full)*

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

General Stores and Post Office

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Company Stakeholders are its Members. No consultations have taken place.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

Charitable donations of £1010 otherwise no transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

01/09/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

~~Office held (delete as appropriate) Director/Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Company Secretary and Director

Tel

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**