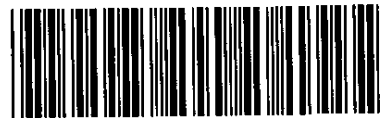


REGISTERED NUMBER: 07429575 (England and Wales)

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

THURSDAY



\*A9CT5TQX\*

A18

03/09/2020

#308

COMPANIES HOUSE

Churchinford and District General Stores Community Interest Company  
Company Registration Number: 07429575 VAT Registration Number: 115300863  
Churchinford Community Shop, Churchinford, Taunton, Somerset TA3 7RG  
[www.churchinfordshop.co.uk](http://www.churchinfordshop.co.uk)



**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For the Year Ended 30 APRIL 2020**

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**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

**COMPANY INFORMATION**  
For the year ended 30 April 2020

**Directors:** Nicholas Strange  
Susan Banwell-Moore  
Bill Morris  
Vicky Norton  
Sue Little  
Helen Jones  
David Phizacklea resigned 30 October 2019  
Ian Reed appointed 22 November 2019

**Secretary:** Bill Morris

**Registered Office:** Churchinford Community Shop  
Churchinford  
Taunton  
Somerset. TA3 7RG

**Registered Number:** 07429575 (England and Wales)

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

**REPORT OF THE DIRECTORS**  
For the year ended 30 April 2020

The directors present their report and accounts for the year ended 30 April 2020.

**Principal Activities**

The principal activity of the company continues to be that of Community Shop.

**Statement of Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Signed on behalf of the Board of Directors**



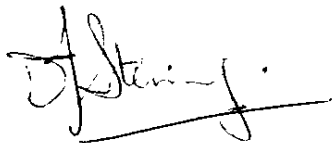
Bill Morris – Secretary

CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY

ACCOUNTANT'S REPORT  
For the year ended 30 April 2020

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



David Stenning  
1, Lambpark Court  
Churchinford  
TAUNTON  
Somerset  
TA3 7PL

15.07.2020

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

**PROFIT AND LOSS ACCOUNT**  
For the year ended 30 April 2020

	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Turnover</b>		<b>445,015</b>	<b>375,098</b>
Cost of sales		<u>(351,324)</u>	<u>(289,589)</u>
<b>Gross Profit</b>		<b>93,691</b>	<b>85,509</b>
Administrative expenses		(84,794)	(73,814)
Donations & Fund Raising		<u>1,898</u>	<u>1,245</u>
<b>Operating profit</b>	<b>2</b>	<b>10,795</b>	<b>12,940</b>
Other interest receivable and similar income		<u>44</u>	<u>14</u>
<b>Profit on ordinary activities before taxation</b>		<b>10,839</b>	<b>12,954</b>
Taxation provision on current years activities		2,000	2,983
Taxation under provision on previous years		<u>0</u>	<u>0</u>
<b>Profit for the year</b>		<b><u>8,839</u></b>	<b><u>9,971</u></b>

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

**BALANCE SHEET  
As at 30 April 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	3	<u>81,307</u>	<u>81,128</u>
		<b>81,307</b>	<b>81,128</b>
<b>Current Assets</b>			
Stocks		23,866	16,888
Debtors	4	5,413	4,279
Cash at bank and in hand		<u>26,327</u>	<u>14,641</u>
		<b>55,606</b>	<b>35,808</b>
<b>Creditors: amounts falling due within one year</b>			
	5	<u>(35,862)</u>	<u>(22,798)</u>
<b>Net current assets</b>		<b><u>19,744</u></b>	<b><u>13,010</u></b>
<b>Total assets less current liabilities</b>		<b><u>101,051</u></b>	<b><u>94,138</u></b>
<b>Long term Liabilities</b>	8	44,392	46,318
<b>Net assets/liabilities</b>		<b><u>56,659</u></b>	<b><u>47,820</u></b>
<b>Capital and reserves</b>			
Reserves	7	-	-
Profit and loss account	7	<u>56,659</u>	<u>47,820</u>
<b>Members' Funds</b>		<b><u>56,659</u></b>	<b><u>47,820</u></b>

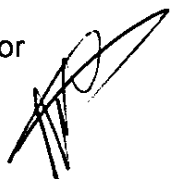
For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Nicholas Strange – Director



**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements  
For the year ended 30 April 2020

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Local Authority grants**

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings - 20% on cost

Shop Equipment - 33.3% on cost

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Operating profit**

	2020	2019
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	3,397	2,234
Local Authority grants	-	-



**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements continued  
For the year ended 30 April 2020

**3. Tangible fixed assets**

	Plant, Fixtures & Fittings	Freehold Property	TOTAL
<b>Cost</b>			
As at 1 May 2019	31,820	75,000	106,820
Additions	3,576	-	3,576
Less: Sales or Scrapped	418	-	418
As at 30 April 2020	<u><b>34,978</b></u>	<u><b>75,000</b></u>	<u><b>109,978</b></u>
<b>Depreciation</b>			
As at 1 May 2019	25,692		25,692
Charge for the year	3,397		3,397
Less: Sales or Scrapped	418		418
As at 30 April 2020	<u><b>28,671</b></u>	<u><b>—</b></u>	<u><b>28,671</b></u>
<b>Net book values</b>			
As at 30 April 2020	<u><b>6,307</b></u>	<u><b>75,000</b></u>	<u><b>81,307</b></u>
As at 30 April 2019	<u><b>6,128</b></u>	<u><b>75,000</b></u>	<u><b>81,128</b></u>

<b>4. Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
Trade debtors	5,413	4,279
Prepayments	-	-
Sundry Debtors	-	-
	<u><b>5,413</b></u>	<u><b>4,279</b></u>

<b>5. Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
Trade creditors	23,336	11,981
Taxation and social security	3,097	5,054
Other creditors	<u>9,429</u>	<u>5,763</u>
	<u><b>35,862</b></u>	<u><b>22,798</b></u>

**6. Company limited by guarantee**

The company is a Community Interest Company and therefore has no shares.

**7. Reserves**

	Profit & Loss Account
At 1 May 2019	47,820
Profit for the year	8,839
At 30 April 2020	<u><b>56,659</b></u>

	<b>2020</b>	<b>2019</b>
<b>8. Long Term Liabilities</b>		
Members' Bonds	750	750
Loans	-	-
Mortgage	<u>43,642</u>	<u>45,568</u>
	<u><b>44,392</b></u>	<u><b>46,318</b></u>

**CHURCHINFORD AND DISTRICT GENERAL STORES  
COMMUNITY INTEREST COMPANY**

Notes to the Financial Statements continued  
For the year ended 30 April 2020

	<u><b>2020</b></u>	<u><b>2019</b></u>
<b>Sales &amp; Income</b>		
Product Sales	409232	350942
Other Sales	429	906
Donations	1898	1046
Post Office	25398	23244
Other Income	10000	218
Waived Bonds	0	0
	<b>446957</b>	<b>376356</b>
<b>Purchases</b>	351324	289589
<b>Cost of Sales</b>	<b>351324</b>	<b>289589</b>
<b>Gross Profit</b>	<b>95633</b>	<b>86767</b>
<b>Overheads</b>		
Rent	300	310
Rates	287	205
Utilities	5763	6203
Transport	1879	1979
Printing & Stationary	1197	948
Telephone & Internet	194	248
Legal & Professional	724	328
Equipment Hire & Leasing	0	0
Maintenance	3263	2137
Bank Charges & Interest	4020	3566
Depreciation	3397	2234
Donations	380	316
Insurance	703	838
Till Discrepancies	371	294
Licenses	140	70
Contractors /Services	275	488
Cardnet Charges	2922	2249
Paypoint Charges	96	120
Wastage	4677	3383
Software/EPOS Subscriptions	1678	1996
Payroll	51528	44695
PO Hall Hire	620	677
Sales Promotion, PR, Advertising	380	509
Miscellaneous Expenses		20
	<b>84794</b>	<b>73813</b>
<b>NetProfit/(Loss) Before Tax</b>	<b>10839</b>	<b>12954</b>
<b>Taxation</b>	<b>2000</b>	<b>2983</b>
<b>NetProfit/(Loss) After Tax</b>	<b>8839</b>	<b>9971</b>

This page does not form part of the statutory financial statements

**CIC 34****Community Interest Company Report**

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Company Number

Year Ending

Churchinford and District General Stores  
Community Interest Company

07429575

30 April 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

General Stores and Post Office

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Company stakeholders are its members. No consultations have taken place.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

Small donations (£380 in total) to local charities otherwise no transfer of assets other than for full consideration have been made.


*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

1/9/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Director and Secretary	
Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**