

**LIVE ELECTRICAL DISTRIBUTION (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

Live Electrical Distribution (UK) Limited
Unaudited Financial Statements
For The Year Ended 30 November 2017

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Live Electrical Distribution (UK) Limited
Balance Sheet
As at 30 November 2017

Registered number: 07429017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,602		1,190
			<u>2,602</u>		<u>1,190</u>
CURRENT ASSETS					
Stocks	4	288,501		240,616	
Debtors	5	211,889		171,921	
Cash at bank and in hand		13,816		1,089	
		<u>514,206</u>		<u>413,626</u>	
Creditors: Amounts Falling Due Within One Year	6	(564,827)		(485,287)	
		<u>(564,827)</u>		<u>(485,287)</u>	
NET CURRENT ASSETS (LIABILITIES)			(50,621)		(71,661)
			<u>(50,621)</u>		<u>(71,661)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(48,019)		(70,471)
			<u>(48,019)</u>		<u>(70,471)</u>
NET ASSETS			<u>(48,019)</u>		<u>(70,471)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(48,119)		(70,571)
			<u>(48,119)</u>		<u>(70,571)</u>
SHAREHOLDERS' FUNDS			<u>(48,019)</u>		<u>(70,471)</u>

Live Electrical Distribution (UK) Limited
Balance Sheet (continued)
As at 30 November 2017

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr D Tierney

30 July 2018

The notes on pages 3 to 5 form part of these financial statements.

Live Electrical Distribution (UK) Limited
Notes to the Financial Statements
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	20% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	5	5
	<u>5</u>	<u>5</u>

Live Electrical Distribution (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2017

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2016	563	-	1,322	1,885
Additions	-	1,660	638	2,298
As at 30 November 2017	563	1,660	1,960	4,183
Depreciation				
As at 1 December 2016	247	-	448	695
Provided during the period	79	415	392	886
As at 30 November 2017	326	415	840	1,581
Net Book Value				
As at 30 November 2017	237	1,245	1,120	2,602
As at 1 December 2016	316	-	874	1,190

4. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	288,501	240,616
	288,501	240,616

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	204,019	171,649
Prepayments and accrued income	3,495	272
Other debtors	4,375	-
	211,889	171,921

Live Electrical Distribution (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	460,412	409,549
Bank loans and overdrafts	22,232	25,190
Other taxes and social security	-	593
VAT	51,513	18,866
Net wages	-	1,716
Other creditors	24,022	24,831
Accruals and deferred income	6,433	4,542
Directors' loan accounts	215	-
	<u>564,827</u>	<u>485,287</u>

7. Share Capital

			2017	2016
			100	100
Allotted, Called up and fully paid			<u>100</u>	<u>100</u>
	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	<u>100</u>	<u>100</u>

8. General Information

Live Electrical Distribution (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07429017. The registered office is 41 Knowsley Street, Bury, Lancashire, BL9 0ST.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.