

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**  
**FOR**  
**FIBRE MECHANICS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**FIBRE MECHANICS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**DIRECTORS:**

S A Stock  
G J R Stock  
A W Gillitt  
G R Vaughan  
J N Day

**REGISTERED OFFICE:**

The Factory  
18 Waterloo Road  
Lymington  
Hampshire  
SO41 9DB

**REGISTERED NUMBER:**

07428598 (England and Wales)

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		318,149		395,051
<b>CURRENT ASSETS</b>					
Stocks		220,546		201,502	
Debtors	5	1,024,703		556,145	
Cash at bank and in hand		<u>106,804</u>		<u>184,377</u>	
		1,352,053		942,024	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>796,430</u>		<u>701,025</u>	
<b>NET CURRENT ASSETS</b>			<u>555,623</u>		<u>240,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			873,772		636,050
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(128,865)		(224,590)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(60,230)</u>		<u>(74,793)</u>
<b>NET ASSETS</b>			<u>684,677</u>		<u>336,667</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>684,675</u>		<u>336,665</u>
			<u>684,677</u>		<u>336,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by:

G J R Stock - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. STATUTORY INFORMATION**

Fibre Mechanics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2021 - 29) .

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2021	9,145	578,000	587,145
Additions	-	38,855	38,855
At 30 September 2022	<u>9,145</u>	<u>616,855</u>	<u>626,000</u>
<b>DEPRECIATION</b>			
At 1 October 2021	9,145	182,949	192,094
Charge for year	-	115,757	115,757
At 30 September 2022	<u>9,145</u>	<u>298,706</u>	<u>307,851</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>-</u>	<u>318,149</u>	<u>318,149</u>
At 30 September 2021	<u>-</u>	<u>395,051</u>	<u>395,051</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2021 and 30 September 2022	<u>69,935</u>
<b>DEPRECIATION</b>	
At 1 October 2021	39,961
Charge for year	13,987
At 30 September 2022	<u>53,948</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>15,987</u>
At 30 September 2021	<u>29,974</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	724,018	401,909
Other debtors	300,685	154,236
	<u>1,024,703</u>	<u>556,145</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Hire purchase contracts (see note 8)	9,052	12,173
Trade creditors	419,620	263,470
Taxation and social security	60,300	105,162
Other creditors	307,458	320,220
	<u>796,430</u>	<u>701,025</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Hire purchase contracts (see note 8)	5,115	14,167
Other creditors	123,750	210,423
	<u>128,865</u>	<u>224,590</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.9.22	30.9.21
	£	£
Net obligations repayable:		
Within one year	9,052	12,173
Between one and five years	5,115	14,167
	<u>14,167</u>	<u>26,340</u>

	Non-cancellable operating leases	
	30.9.22	30.9.21
	£	£
Within one year	10,989	14,420
Between one and five years	3,663	14,653
	<u>14,652</u>	<u>29,073</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.