

Company Registration No. 07428345 (England and Wales)

PIA-FIRST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

SATURDAY



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05/04/2014

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COMPANIES HOUSE

PIA-FIRST LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PIA-FIRST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		735		-
Current assets					
Debtors		426		5,440	
Cash at bank and in hand		44,295		14,096	
		<u>44,721</u>		<u>19,536</u>	
Creditors: amounts falling due within one year		<u>(48,742)</u>		<u>(27,039)</u>	
Net current liabilities			(4,021)		(7,503)
Total assets less current liabilities			<u>(3,286)</u>		<u>(7,503)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,386)		(7,603)
Shareholders' funds			<u>(3,286)</u>		<u>(7,503)</u>


For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31.03.14



 Steve O'Hare
 Director

Company Registration No. 07428345

PIA-FIRST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008):

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	-
Additions	980
	<hr/>
At 31 December 2013	980
	<hr/>
Depreciation	
At 1 January 2013	-
Charge for the year	245
	<hr/>
At 31 December 2013	245
	<hr/>
Net book value	
At 31 December 2013	735
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>