

Company Registration No 07428235 (England and Wales)

WCT ROOFING CONTRACTORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013



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COMPANIES HOUSE

WCT ROOFING CONTRACTORS LIMITED

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WCT ROOFING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|------------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 18,340 | | 135 |
| Current assets | | | | | |
| Stocks | | 5,700 | | - | |
| Debtors | | 119,385 | | 49,876 | |
| Cash at bank and in hand | | 100 | | 9,781 | |
| | | <u>125,185</u> | | <u>59,657</u> | |
| Creditors' amounts falling due within one year | | <u>(114,695)</u> | | <u>(49,084)</u> | |
| Net current assets | | | 10,490 | | 10,573 |
| Total assets less current liabilities | | | 28,830 | | 10,708 |
| Creditors' amounts falling due after more than one year | | | (13,841) | | - |
| Provisions for liabilities | | | (673) | | - |
| | | | <u>14,316</u> | | <u>10,708</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 14,315 | | 10,707 |
| Shareholders' funds | | | <u>14,316</u> | | <u>10,708</u> |

WCT ROOFING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2013

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 April 2014



D S Ranford
Director

Company Registration No 07428235

WCT ROOFING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|----------------|-------------|
| Motor vehicles | 25% on cost |
|----------------|-------------|

1.5 Revenue recognition

Turnover includes revenue earned under contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to customers is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Revenue that is contingent on events outside the control of the company is recognised when the contingent event occurs.

WCT ROOFING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 December 2012 | 240 |
| Additions | 18,265 |
| At 30 November 2013 | 18,505 |
| Depreciation | |
| At 1 December 2012 | 105 |
| Charge for the year | 60 |
| At 30 November 2013 | 165 |
| Net book value | |
| At 30 November 2013 | 18,340 |
| At 30 November 2012 | 135 |

3 Share capital

2013
£

2012
£

Allotted, called up and fully paid
1 Ordinary Shares of £1 each

1

1

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|---------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Advance to director | - | 5,938 | 12,452 | - | 10,500 | 7,890 |
| | | 5,938 | 12,452 | - | 10,500 | 7,890 |

The unsecured advance was repaid after the year-end