

Unaudited Financial Statements for the Year Ended 31 March 2017

for

DENISON 2 LTD

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DENISON 2 LTD

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DENISON 2 LTD

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

S A Lewis
J Dwek

REGISTERED OFFICE:

8 CLIFTON MOOR BUS VILL
JAMES NICOLSON LINK
YORK
YO30 4XG

REGISTERED NUMBER:

07427606 (England and Wales)

ACCOUNTANTS:

BOTTING & CO LIMITED
Chartered Accountants
8 Clifton Moor Business Village
James Nicolson Link
YORK
North Yorkshire
YO30 4XG

DENISON 2 LTD (Registered number: 07427606)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	1,155,784	162,850
CURRENT ASSETS			
Stocks		58,571	56,691
Debtors	5	196,837	193,331
Cash at bank		6,063	25,521
		<u>261,471</u>	<u>275,543</u>
CREDITORS			
Amounts falling due within one year	6	370,302	353,057
NET CURRENT LIABILITIES		<u>(108,831)</u>	<u>(77,514)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,046,953	85,336
CREDITORS			
Amounts falling due after more than one year	7	509,388	409,027
NET ASSETS/(LIABILITIES)		<u>537,565</u>	<u>(323,691)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Revaluation reserve	8	1,000,000	-
Retained earnings		(463,435)	(324,691)
SHAREHOLDERS' FUNDS		<u>537,565</u>	<u>(323,691)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DENISON 2 LTD (Registered number: 07427606)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S A Lewis', with a horizontal line underneath.

S A Lewis - Director

The notes form part of these financial statements

DENISON 2 LTD

Notes to the Financial Statements **for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

DENISON 2 LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc - 12% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40.

DENISON 2 LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	-	243,621	243,621
Additions	1,000,000	41,481	1,041,481
Disposals	-	(30,547)	(30,547)
At 31 March 2017	1,000,000	254,555	1,254,555
DEPRECIATION			
At 1 April 2016	-	80,771	80,771
Charge for year	-	18,000	18,000
At 31 March 2017	-	98,771	98,771
NET BOOK VALUE			
At 31 March 2017	1,000,000	155,784	1,155,784
At 31 March 2016	-	162,850	162,850

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	39,457	14,207
Other debtors	157,380	179,124
	<u>196,837</u>	<u>193,331</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	82,362	83,688
Taxation and social security	43,465	37,132
Other creditors	244,475	232,237
	<u>370,302</u>	<u>353,057</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Other creditors	<u>509,388</u>	<u>409,027</u>

8. RESERVES

	Revaluation reserve £
Revaluation arising in the year	<u>1,000,000</u>
At 31 March 2017	<u>1,000,000</u>