

**REGISTERED NUMBER: 07427273 (England and Wales)**

**BOWDEN JONES LTD**

**Unaudited Financial Statements**

**for the Year Ended 30 April 2019**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Contents of the Financial Statements  
for the Year Ended 30 April 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BOWDEN JONES LTD**  
**Company Information**  
**for the Year Ended 30 April 2019**

**DIRECTORS:**

H D Bowden  
S M Jones  
G I Shelley  
M L Boudier

**SECRETARY:**

M L Boudier

**REGISTERED OFFICE:**

27 Windsor Place  
Cardiff  
CF10 3BZ

**REGISTERED NUMBER:**

07427273 (England and Wales)

**ACCOUNTANTS:**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**BOWDEN JONES LTD (REGISTERED NUMBER: 07427273)**

**Balance Sheet  
30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>914,171</u>		<u>939,730</u>
			914,171		939,730
<b>CURRENT ASSETS</b>					
Stocks		86,300		86,303	
Debtors	6	332,604		318,487	
Cash at bank and in hand		<u>2,374</u>		<u>13,648</u>	
		421,278		418,438	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>149,049</u>		<u>486,505</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>272,229</u>		<u>(68,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,186,400		871,663
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,210,769)		(800,484)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,790)</u>		<u>(4,790)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(29,159)</u>		<u>66,389</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			196		198
Capital redemption reserve			2		-
Retained earnings			<u>(29,357)</u>		<u>66,191</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,159)</u>		<u>66,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

**BOWDEN JONES LTD (REGISTERED NUMBER: 07427273)**

**Balance Sheet - continued**  
**30 April 2019**

The financial statements were approved by the Board of Directors on 27 January 2020 and were signed on its behalf by:

S M Jones - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Bowden Jones Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the original estimated contract costs.

Revenue is measured when goods are delivered and legal title has passed. It is recognised at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Goodwill has been amortised in full.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and estimated selling price less costs to sell.

In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2018 - 20) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	<u>900,000</u>
<b>AMORTISATION</b>	
At 1 May 2018 and 30 April 2019	<u>900,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 May 2018	963,975	58,418	1,022,393
Additions	-	1,020	1,020
At 30 April 2019	<u>963,975</u>	<u>59,438</u>	<u>1,023,413</u>
<b>DEPRECIATION</b>			
At 1 May 2018	52,422	30,241	82,663
Charge for year	19,279	7,300	26,579
At 30 April 2019	<u>71,701</u>	<u>37,541</u>	<u>109,242</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>892,274</u>	<u>21,897</u>	<u>914,171</u>
At 30 April 2018	<u>911,553</u>	<u>28,177</u>	<u>939,730</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	183,552	276,456
Other debtors	<u>149,052</u>	<u>42,031</u>
	<u><u>332,604</u></u>	<u><u>318,487</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	68,197	38,599
Taxation and social security	27,795	27,319
Other creditors	<u>53,057</u>	<u>420,587</u>
	<u><u>149,049</u></u>	<u><u>486,505</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans	775,244	800,484
Other creditors	<u>435,525</u>	<u>-</u>
	<u><u>1,210,769</u></u>	<u><u>800,484</u></u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	<u>593,559</u>	<u>618,799</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.19	30.4.18
	£	£
Bank overdrafts	31,860	2,262
Bank loans	<u>811,581</u>	<u>836,821</u>
	<u><u>843,441</u></u>	<u><u>839,083</u></u>

The bank loans are secured legal charges on freehold properties at 22 Windsor Place Cardiff and 22 Park Place, Cardiff.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	30.4.19	30.4.18
	£	£
<b>H D Bowden</b>		
Balance outstanding at start of year	(2,151)	30,645
Amounts advanced	88,664	70,264
Amounts repaid	(8,400)	(103,060)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>78,113</u></u>	<u><u>(2,151)</u></u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The directors have provided a personal guarantee of £50,000 as security for the overdraft facility.

The director loan accounts are non interest bearing and are repayable on demand.

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