

Company Registration No. 07426937 (England and Wales)

PARKLAND MEAT CO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

PARKLAND MEAT CO LIMITED

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PARKLAND MEAT CO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PARKLAND MEAT CO LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parkland Meat Co Limited for the year ended 30 November 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Parkland Meat Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Parkland Meat Co Limited and state those matters that we have agreed to state to the Board of Directors of Parkland Meat Co Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parkland Meat Co Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Parkland Meat Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Parkland Meat Co Limited. You consider that Parkland Meat Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Parkland Meat Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Date: 31 August 2016

PARKLAND MEAT CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		83,554		40,182
Current assets					
Stocks		8,401		12,001	
Debtors		55,067		54,230	
Cash at bank and in hand		50		50	
		<u>63,518</u>		<u>66,281</u>	
Creditors: amounts falling due within one year	3	<u>(79,736)</u>		<u>(71,457)</u>	
Net current liabilities			(16,218)		(5,176)
Total assets less current liabilities			67,336		35,006
Creditors: amounts falling due after more than one year	4		(35,750)		(4,274)
			<u>31,586</u>		<u>30,732</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			31,486		30,632
Shareholders' funds			<u>31,586</u>		<u>30,732</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

Mr P Regan

Director

Company Registration No. 07426937

PARKLAND MEAT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services recognised by reference to the stage of completion.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	15% reducing balance
Fixtures and fittings	10% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 December 2014	58,205
Additions	55,759
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At 30 November 2015	113,964
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Depreciation	
At 1 December 2014	18,024
Charge for the year	12,386
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At 30 November 2015	30,410
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Net book value	
At 30 November 2015	83,554
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At 30 November 2014	40,182
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PARKLAND MEAT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,220 (2014 - £6,033).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £35,750 (2014 - £4,274).

5 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.