

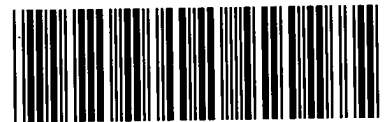
Registered number
07426818

Ablewhite Developments Limited

Abbreviated Accounts

31 March 2014

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06/12/2014

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COMPANIES HOUSE

Ablewhite Developments Limited

Registered number: 07426818

**Abbreviated Balance Sheet
as at 31 March 2014**

	Notes	2014 £	2013 £
Current assets			
Stocks	318,310	312,527	
Debtors	610	-	
Cash at bank and in hand	2,601	1,383	
	<u>321,521</u>	<u>313,910</u>	
Creditors: amounts falling due within one year	(560)	(262,183)	
Net current assets		<u>320,961</u>	<u>51,727</u>
Total assets less current liabilities		<u>320,961</u>	<u>51,727</u>
Creditors: amounts falling due after more than one year		(267,315)	-
Net assets		<u>53,646</u>	<u>51,727</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		53,645	51,726
Shareholder's funds		<u>53,646</u>	<u>51,727</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G. Ablewhite
Director

Approved by the board on 10th November 2014

Ablewhite Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock and Work-In-Progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Loans	2014	2013
	£	£
Creditors include:		
Secured bank loans	<u>267,315</u>	<u>156,294</u>

3 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>