

REGISTERED NUMBER: 07425309 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
ALBERRE ODETTE LTD

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for the Year Ended 31 December 2017

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ALBERRE ODETTE LTD

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTOR:	Mrs I Grant
REGISTERED OFFICE:	54 George Street Marylebone London W1U 7EB
REGISTERED NUMBER:	07425309 (England and Wales)
ACCOUNTANTS:	James Fraser & Co. Chartered Accountants 3 Coates Place Edinburgh EH3 7AA

ABRIDGED BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		44,351		66,526
Tangible assets	5		<u>4,170</u>		<u>3,689</u>
			48,521		70,215
CURRENT ASSETS					
Stocks		20,000		10,000	
Debtors		888		1,708	
Cash at bank		<u>4,067</u>		<u>3,071</u>	
		24,955		14,779	
CREDITORS					
Amounts falling due within one year		<u>18,923</u>		<u>10,146</u>	
NET CURRENT ASSETS			<u>6,032</u>		<u>4,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,553		74,848
CREDITORS					
Amounts falling due after more than one year			<u>169,513</u>		<u>187,480</u>
NET LIABILITIES			<u>(114,960)</u>		<u>(112,632)</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>(119,960)</u>		<u>(117,632)</u>
SHAREHOLDERS' FUNDS			<u>(114,960)</u>		<u>(112,632)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 June 2018 and were signed by:

Mrs I Grant - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Alberre Odette Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director confirms that it is appropriate for the financial statements to have been prepared on a going concern basis. The director has given her assurance that she will continue to support the company and that the directors loan account balance will not be repaid until such time that there are sufficient funds to do so.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% straight line
Computer equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	
and 31 December 2017	<u>221,751</u>
AMORTISATION	
At 1 January 2017	155,225
Amortisation for year	<u>22,175</u>
At 31 December 2017	<u>177,400</u>
NET BOOK VALUE	
At 31 December 2017	<u>44,351</u>
At 31 December 2016	<u>66,526</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	8,378
Additions	<u>1,605</u>
At 31 December 2017	<u>9,983</u>
DEPRECIATION	
At 1 January 2017	4,689
Charge for year	<u>1,124</u>
At 31 December 2017	<u>5,813</u>
NET BOOK VALUE	
At 31 December 2017	<u>4,170</u>
At 31 December 2016	<u>3,689</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017 £	2016 £
Mrs I Grant		
Balance outstanding at start of year	(187,480)	(180,118)
Amounts advanced	17,967	36,927
Amounts repaid	-	(44,289)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(169,513)</u>	<u>(187,480)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.