

REGISTERED NUMBER: 07425309 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2016

FOR

ALBERRE ODETTE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

ALBERRE ODETTE LTD

COMPANY INFORMATION
for the Year Ended 31st December 2016

DIRECTOR: Mrs I Grant

REGISTERED OFFICE: 54 George Street
Marylebone
London
W1U 7EB

REGISTERED NUMBER: 07425309 (England and Wales)

ACCOUNTANTS: AAA Edinburgh Ltd
20 Torphichen Street
Edinburgh
Lothian
EH3 8JB

ABRIDGED BALANCE SHEET

31st December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		66,526		88,701
Tangible assets	5		<u>3,689</u>		<u>4,579</u>
			70,215		93,280
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors		1,708		3,744	
Cash at bank		<u>3,071</u>		<u>20,981</u>	
		14,779		34,725	
CREDITORS					
Amounts falling due within one year		<u>10,146</u>		<u>10,505</u>	
NET CURRENT ASSETS					
			4,633		24,220
TOTAL ASSETS LESS CURRENT LIABILITIES					
			74,848		117,500
CREDITORS					
Amounts falling due after more than one year			187,480		180,118
NET LIABILITIES					
			<u>(112,632)</u>		<u>(62,618)</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>(117,632)</u>		<u>(67,618)</u>
SHAREHOLDERS' FUNDS					
			<u>(112,632)</u>		<u>(62,618)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th September 2017 and were signed by:

Mrs I Grant - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2016

1. **STATUTORY INFORMATION**

Alberre Odette Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director confirms that it is appropriate for the financial statements to have been prepared on a going concern basis. The director has given her assurance that she will continue to support the company and that the directors loan account balance will not be repaid until such time that there are sufficient funds to do so.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2016

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2016 and 31st December 2016	<u>221,751</u>
AMORTISATION	
At 1st January 2016	133,050
Amortisation for year	<u>22,175</u>
At 31st December 2016	<u>155,225</u>
NET BOOK VALUE	
At 31st December 2016	<u>66,526</u>
At 31st December 2015	<u>88,701</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2016 and 31st December 2016	<u>8,378</u>
DEPRECIATION	
At 1st January 2016	3,799
Charge for year	<u>890</u>
At 31st December 2016	<u>4,689</u>
NET BOOK VALUE	
At 31st December 2016	<u>3,689</u>
At 31st December 2015	<u>4,579</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2016 and 31st December 2015:

	2016 £	2015 £
Mrs I Grant		
Balance outstanding at start of year	(180,118)	(193,151)
Amounts advanced	36,927	50,757
Amounts repaid	(44,289)	(37,724)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(187,480)</u>	<u>(180,118)</u>

At the year end the director had an outstanding current account balance of £187,480 (2015 - £180,118).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.