

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
ALBERRE ODETTE LTD**

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for the Year Ended 31 December 2015**

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**ALBERRE ODETTE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2015**

**DIRECTOR:** Mrs I Grant

**REGISTERED OFFICE:** 54 George Street  
Marylebone  
London  
W1U 7EB

**REGISTERED NUMBER:** 07425309 (England and Wales)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
20/22 Torphichen Street  
Edinburgh  
EH3 8JB

**ABBREVIATED BALANCE SHEET**

**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		88,701		110,876
Tangible assets	3		<u>4,579</u>		<u>4,192</u>
			93,280		115,068
<b>CURRENT ASSETS</b>					
Stocks		10,000		35,000	
Debtors		3,744		2,206	
Cash at bank		<u>20,981</u>		<u>71,004</u>	
		34,725		108,210	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,505</u>		<u>32,590</u>	
<b>NET CURRENT ASSETS</b>					
			<u>24,220</u>		<u>75,620</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			117,500		190,688
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>180,118</u>		<u>193,151</u>
<b>NET LIABILITIES</b>					
			<u>(62,618)</u>		<u>(2,463)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>(67,618)</u>		<u>(7,463)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>(62,618)</u>		<u>(2,463)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

Mrs I Grant - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director confirms that it is appropriate for the financial statements to have been prepared on a going concern basis. The director has given her assurance that she will continue to support the company and that the directors loan balance will not be repaid until such time that there are sufficient reserves to do so.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>221,751</u>
<b>AMORTISATION</b>	
At 1 January 2015	110,875
Amortisation for year	<u>22,175</u>
At 31 December 2015	<u>133,050</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>88,701</u>
At 31 December 2014	<u>110,876</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	7,100
Additions	1,278
At 31 December 2015	<u>8,378</u>
<b>DEPRECIATION</b>	
At 1 January 2015	2,908
Charge for year	891
At 31 December 2015	<u>3,799</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>4,579</u>
At 31 December 2014	<u>4,192</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in Other Creditors is an amount of £180,118 (2014 - £193,151) owed by the company to I Grant, who is a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.