

Company Registration number 07424588 England

I-CHEF.BIZ LTD.

Abbreviated Accounts

For the period ended 31 March 2015

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I-CHEF.BIZ LTD.

Financial statements for the period ended 31 March 2015

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I-CHEF.BIZ LTD.

Abbreviated balance sheet as at 31 March 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Fixed assets			
Tangible assets	2	58,560	26,585
Current assets			
Debtors		2,290	2,375
Cash at bank and in hand		4,416	36,257
		6,706	38,632
Creditors: amounts falling due within one year		(51,100)	(53,641)
Net current liabilities		(44,394)	(15,009)
Total assets less current liabilities		14,166	11,576
Creditors: amounts falling due after more than one year	3	(35,750)	-
		(21,584)	11,576
Capital and reserves			
Called up share capital	4	110	105
Share premium account		49,895	39,900
Deficit on profit and loss account		(71,589)	(28,429)
Shareholders' funds		(21,584)	11,576

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 14 December 2015 and signed on its behalf.



D M Dorricott - Director

Company Registration No: 07424588

The notes on pages 2 to 3 form part of these financial statements.

I-CHEF.BIZ LTD.

Notes to the abbreviated accounts for the period ended 31 March 2015

1 Accounting policies

a) *Going concern*

The directors have reviewed the financial position of the company which is dependent on the continued support of its shareholders. At the year end the company had no bank borrowings and had liabilities to third party trade creditors other than directors and shareholders totalling £3529. The directors believe that the excess expenditure over income for the forthcoming year will be met by the continued support of its investors.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the continued support of its shareholders.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of services, excluding value added tax.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	20%	on cost
Website	20%	on cost

2 Fixed assets

	<i>Tangible fixed assets</i> <u>£</u>
Cost:	
At 1 April 2014	28,022
Additions	<u>41,643</u>
At 31 March 2015	<u>69,665</u>
Depreciation:	
At 1 April 2014	1,437
Provision for the period	<u>9,668</u>
At 31 March 2015	<u>11,105</u>
Net book value:	
At 31 March 2015	<u><u>58,560</u></u>
At 31 March 2014	<u><u>26,585</u></u>

I-CHEF.BIZ LTD.

Notes to the abbreviated accounts for the period ended 31 March 2015 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2015</u> £	<u>2014</u> £
Loans by shareholders	<u>35,750</u>	<u>-</u>

4 Called-up share capital

	<u>2015</u> £	<u>2014</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>110</u>	<u>105</u>

5 Controlling party

The company is controlled by D M Dorricott.