

Registered number
07424378

Decor-Elec Limited

Filleled Accounts

31 March 2018

Decor-Elec Limited**Registered number:** 07424378**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	11,062	1
Current assets			
Debtors	4	122,088	19,486
Cash at bank and in hand		-	21,373
		<u>122,088</u>	<u>40,859</u>
Creditors: amounts falling due within one year	5	(110,068)	(58,070)
Net current assets/(liabilities)		<u>12,020</u>	<u>(17,211)</u>
Total assets less current liabilities		<u>23,082</u>	<u>(17,210)</u>
Creditors: amounts falling due after more than one year	6	(8,333)	-
Net assets/(liabilities)		<u>14,749</u>	<u>(17,210)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,649	(17,310)
Shareholder's funds		<u>14,749</u>	<u>(17,210)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Ward

Director

Approved by the board on 1 October 2018

Decor-Elec Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 April 2017	8,945
Additions	14,750
Disposals	(8,945)

At 31 March 2018	<u>14,750</u>
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Depreciation

At 1 April 2017	8,944
Charge for the year	3,688
On disposals	<u>(8,944)</u>
At 31 March 2018	<u>3,688</u>

Net book value

At 31 March 2018	<u>11,062</u>
At 31 March 2017	1

4 Debtors	2018	2017
	£	£
Trade debtors	117,309	-
Director's loan account	-	14,707
Other debtors	4,779	4,779
	<u>122,088</u>	<u>19,486</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	14,189	-
Trade creditors	23,468	3,333
Taxation and social security costs	70,504	52,937
Other creditors	1,907	1,800
	<u>110,068</u>	<u>58,070</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Bank loans	<u>8,333</u>	<u>-</u>

7 Other information

Decor-Elec Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sir Robert Peel House
178 Bishopsgate
London
EC2M 4NJ

the Companies Act 2006.