

Registered number: 07423984

ENTHOUGHT, LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2011

THURSDAY



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27/09/2012

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COMPANIES HOUSE

ENTHOUGHT, LTD

REGISTERED NUMBER 07423984

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011**

	Note	£	2011 £
Fixed assets			
Tangible assets	2		97,678
Current assets			
Debtors		165,565	
Cash at bank		2,390	
		<u>167,955</u>	
Creditors: amounts falling due within one year		<u>(486,910)</u>	
Net current liabilities			<u>(318,955)</u>
Net liabilities			<u>(221,277)</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>(222,277)</u>
Shareholders' deficit			<u>(221,277)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



W Cowan
Director

Date: September 21, 2012

The notes on pages 2 to 4 form part of these financial statements.

ENTHOUGHT, LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in the preparing the financial statements

1.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable for consulting and training services provided on each client assignment during the period, including expenses and disbursements but excluding discounts and value added tax. The fees are recognised over the period for which the service is provided, in line with contractual arrangements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Leasehold property	-	20% straight line
Fixtures & fittings	-	20% straight line
Computer equipment	-	20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ENTHOUGHT, LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

1. Accounting policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account.

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Tangible fixed assets

	£
Cost	
At 29 October 2010	-
Additions	104,170
At 31 December 2011	<u>104,170</u>
Depreciation	
At 29 October 2010	-
Charge for the period	6,492
At 31 December 2011	<u>6,492</u>
Net book value	
At 31 December 2011	<u><u>97,678</u></u>

3. Share capital

	2011 £
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>

On incorporation the company issued 1 ordinary share of £1 at par, in order to establish the capital structure of the company.

On 1 November 2010 the company issued 999 ordinary shares of £1 each at par, in order to increase working capital

ENTHOUGHT, LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

4. Ultimate parent undertaking and controlling party

The immediate controlling party is Enthought, Inc., a company incorporated in the United States of America. Group financial statements are prepared but are not available to the public.