

Registered number
07423816

CLEVERHOME AUTOMATION LTD

Abbreviated Accounts

31 October 2014

CLEVERHOME AUTOMATION LTD**Registered number:** 07423816**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	11,916	1,953
Current assets			
Stocks		32,086	14,285
Debtors		4,361	-
Cash at bank and in hand		3,296	9,751
		<u>39,743</u>	<u>24,036</u>
Creditors: amounts falling due within one year		(350)	(4,475)
Net current assets		<u>39,393</u>	<u>19,561</u>
Total assets less current liabilities		<u>51,309</u>	<u>21,514</u>
Creditors: amounts falling due after more than one year		(68,342)	(50,952)
Provisions for liabilities		(2,383)	(611)
Net liabilities		<u>(19,416)</u>	<u>(30,049)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(19,418)	(30,051)
Shareholder's funds		<u>(19,416)</u>	<u>(30,049)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dinesh Vaja

Director

Approved by the board on 29 July 2015

CLEVERHOME AUTOMATION LTD
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2013	4,630
Additions	13,935
At 31 October 2014	<u>18,565</u>

Depreciation

At 1 November 2013	2,677
Charge for the year	3,972
At 31 October 2014	<u>6,649</u>

Net book value

At 31 October 2014	<u>11,916</u>
At 31 October 2013	<u>1,953</u>

3 Share capital

Nominal

2014

2014

2013

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

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