

Registered number
07423816

CLEVERHOME AUTOMATION LTD

Abbreviated Accounts

31 October 2013

CLEVERHOME AUTOMATION LTD**Registered number:** 07423816**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,953	2,604
Current assets			
Stocks		14,285	3,370
Debtors		-	700
Cash at bank and in hand		9,751	27,072
		<u>24,036</u>	<u>31,142</u>
Creditors: amounts falling due within one year		<u>(4,475)</u>	<u>(939)</u>
Net current assets		19,561	30,203
Total assets less current liabilities		<u>21,514</u>	<u>32,807</u>
Creditors: amounts falling due after more than one year		(50,952)	(47,035)
Provisions for liabilities		(611)	(651)
Net liabilities		<u>(30,049)</u>	<u>(14,879)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(30,051)	(14,881)
Shareholder's funds		<u>(30,049)</u>	<u>(14,879)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dinesh Vaja

Director

Approved by the board on 30 July 2014

CLEVERHOME AUTOMATION LTD
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2012	4,630
At 31 October 2013	<u>4,630</u>

Depreciation

At 1 November 2012	2,026
Charge for the year	651
At 31 October 2013	<u>2,677</u>

Net book value

At 31 October 2013	<u>1,953</u>
At 31 October 2012	<u>2,604</u>

3 Share capital

Nominal	2013	2013	2012
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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