

Registered Number 07423816

CLEVERHOME AUTOMATION LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,604	3,472
		<u>2,604</u>	<u>3,472</u>
Current assets			
Stocks		3,370	6,165
Debtors		700	4,911
Cash at bank and in hand		27,072	1,157
		<u>31,142</u>	<u>12,233</u>
Creditors: amounts falling due within one year		(939)	(577)
Net current assets (liabilities)		<u>30,203</u>	<u>11,656</u>
Total assets less current liabilities		<u>32,807</u>	<u>15,128</u>
Creditors: amounts falling due after more than one year		(47,035)	(30,598)
Provisions for liabilities		(651)	(694)
Total net assets (liabilities)		<u>(14,879)</u>	<u>(16,164)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(14,881)	(16,166)
Shareholders' funds		<u>(14,879)</u>	<u>(16,164)</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2013

And signed on their behalf by:

Dinesh Vaja, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Valuation information and policy

Stocks

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	4,630
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>4,630</u>
Depreciation	
At 1 November 2011	1,158
Charge for the year	868
On disposals	-
At 31 October 2012	<u>2,026</u>
Net book values	
At 31 October 2012	<u>2,604</u>
At 31 October 2011	<u>3,472</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.