Registered Number 07423816

CLEVERHOME AUTOMATION LTD

Abbreviated Accounts

31 October 2011

CLEVERHOME AUTOMATION LTD **Registered Number 07423816**

Balance Sheet as at 31 October 2011

	Notes	**2011**	
		£	**£**
Fixed assets			
Tangible	2		3,472
Total fixed assets			3,472
Current assets			
Stocks		6,165	
Debtors		4,911	
Cash at bank and in hand		1,157	
Total current assets		12,233	
Creditors: amounts falling due within one year		(577)	
Net current assets			11,656
Total assets less current liabilities			15,128
Creditors: amounts falling due after one year			(30,598)
Provisions for liabilities and charges			(694)
Total net Assets (liabilities)			(16,164)
Capital and reserves			
Called up share capital			2
Profit and loss account			(16,166)
Shareholders funds			(16,164)

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:
Mr D Vaja, Director

CLEVERHOME AUTOMATION LTD **Registered Number 07423816**

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	**£**
At	
additions	4,630
disposals	
revaluations	
transfers	
At 31 October 2011	4,630
Depreciation	
At	
Charge for year	1,158
on disposals	
At 31 October 2011	1,158
Net Book Value	
At	
At 31 October 2011	3,472

3 Transactions with directors

During the period a loan account existed between the company and the director Mr D Vaja. At 31st October 2011 the company owed the director £30598.

4 Related party disclosures

Dinesh Vaja Director Director's loan account Amount due to the related party 30,598

5 Going concern

At 31st October 2011 the company's liabilities exceeded its assets by £16,164. Included within creditors due after more than 1 year is a loan amount due to Mr D Vaja, the director, in the sum of £30598. He has signified his continued support to the company and will not seek repayment of the loan until the company is in a position to do so. The director has reviewed trading post 31st October 2011 which indicates a profitable period. The accounts have been produced on a going concern basis reliant upon this upturn in trade and the continued support of the director.