

COMPANY REGISTRATION NUMBER 07422949

**A H SADDLES LIMITED (FORMERLY NATIVE
PONY & COB SADDLES LIMITED)**
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2015

SATURDAY



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**A H SADDLES LIMITED (FORMERLY NATIVE PONY & COB
SADDLES LIMITED)**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

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**A H SADDLES LIMITED (FORMERLY NATIVE PONY & COB
SADDLES LIMITED)**

ABBREVIATED BALANCE SHEET

31 JANUARY 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Intangible assets		-	530
Tangible assets		<u>2,561</u>	<u>2,610</u>
		2,561	3,140
CURRENT ASSETS			
Stocks		56,599	44,961
Debtors		312	445
Cash at bank and in hand		<u>4,656</u>	<u>1,630</u>
		61,567	47,036
CREDITORS: Amounts falling due within one year		<u>32,137</u>	<u>22,286</u>
NET CURRENT ASSETS		<u>29,430</u>	<u>24,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,991	27,890
PROVISIONS FOR LIABILITIES		<u>512</u>	<u>522</u>
		<u>31,479</u>	<u>27,368</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>31,469</u>	<u>27,358</u>
SHAREHOLDERS' FUNDS		<u>31,479</u>	<u>27,368</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

**A H SADDLES LIMITED (FORMERLY NATIVE PONY & COB
SADDLES LIMITED)**

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2015

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

8/5/15.....

Ms A D Hicks
Director

Company Registration Number: 07422949

A.D. Hicks

The notes on pages 3 to 5 form part of these abbreviated accounts.

A H SADDLES LIMITED (FORMERLY NATIVE PONY & COB SADDLES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademark - Written off on acquisition

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 3 years on cost and 25% written down value

Website - 3 years on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

A H SADDLES LIMITED (FORMERLY NATIVE PONY & COB SADDLES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2014	530	5,200	5,730
Additions	<u>2,000</u>	<u>1,395</u>	<u>3,395</u>
At 31 January 2015	<u><u>2,530</u></u>	<u><u>6,595</u></u>	<u><u>9,125</u></u>
DEPRECIATION			
At 1 February 2014	–	2,590	2,590
Charge for year	<u>2,530</u>	<u>1,444</u>	<u>3,974</u>
At 31 January 2015	<u><u>2,530</u></u>	<u><u>4,034</u></u>	<u><u>6,564</u></u>
NET BOOK VALUE			
At 31 January 2015	<u><u>–</u></u>	<u><u>2,561</u></u>	<u><u>2,561</u></u>
At 31 January 2014	<u>530</u>	<u>2,610</u>	<u>3,140</u>

**A H SADDLES LIMITED (FORMERLY NATIVE PONY & COB
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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>