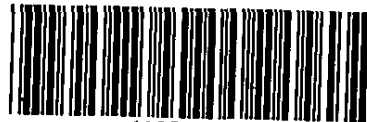


Registered number
07422670

London Housing Trust
Company Limited by Guarantee
Report and Accounts
31 October 2012

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**London Housing Trust
Company Limited by Guarantee
Report and accounts
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**London Housing Trust
Company Limited by Guarantee
Company Information**

Directors

Stephen Dellar
Nazmun Nahar
Itrat Zohra Seyda
Patricia Songhurst
Michelle Baker

Accountants

Howard Roth LLP
317 Horn Lane
Acton
London
UK
W3 0BU

Registered office

Unit 7A Evelyn Court Business Centre
Deptford Park Business Centre Grinstead Road
London
SE8 5AD

Registered number

07422670

London Housing Trust
Company Limited by Guarantee
Registered number: 07422670
Directors' Report

The directors present their report and accounts for the year ended 31 October 2012

Chairman's Statement

2012 has been an interesting year for the housing sector. At this stage, the spending review has had limited impact on our business as we are exempt from many of the changes. Our business and the work we do have grown exponentially due to the demand for our services. Our staff membership has grown to 8 full time staff and the number of properties we manage has increased to over 40. We now have 130 clients full time and through our alliances with a number of agencies have increased our move on rate.

Through working with the Business in the Community Business Action on Homelessness (BAOH) scheme has enabled our clients to obtain two day pre-employment training followed by a two week work replacement.

The New Horizon youth centre, the Terrance Higgins Trust and the Manna society are new partnerships that we have entered into that will enable us to continue the expansion of our services to meet the need of today's homeless clients.

Dr Stephen Dellar



Acting Chair
London Housing Trust

Principal activities

The company is Limited by Guarantee and the principal activity during the year continued to be the Renting and operating of Housing Association real estate.

Directors

The following persons served as directors during the year

Stephen Dellar
Nazmun Nahar
Itrat Zohra Seyda
Patricia Songhurst
Michelle Baker

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 July 2012 and signed on its behalf



Dr Stephen Dellar
Director

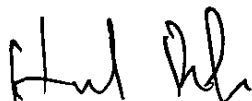
**London Housing Trust
Company Limited by Guarantee
Accountants' Report**

**Accountants' report to the directors of
London Housing Trust**

You consider that the company is exempt from an audit for the year ended 31 October 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Howard Roth LLP
Accountants

317 Horn Lane
Acton
London
UK
W3 0BU

11 July 2012

**London Housing Trust
Company Limited by Guarantee
Profit and Loss Account
for the year ended 31 October 2012**

	Notes	2012 £	2011 £
Turnover		572,976	28,290
Cost of sales		(196,302)	-
Gross profit		<u>376,674</u>	<u>28,290</u>
Administrative expenses		(371,869)	(19,056)
Operating profit		<u>4,805</u>	<u>9,234</u>
Interest payable	2	-	(7,252)
Profit on ordinary activities before taxation		<u>4,805</u>	<u>1,982</u>
Tax on profit on ordinary activities	3	(981)	(405)
Profit for the financial year		<u>3,824</u>	<u>1,577</u>

**London Housing Trust
Company Limited by Guarantee
Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Investments	4	10,000	-
Current assets			
Debtors	5	-	210
Cash at bank and in hand		65,079	54,838
		<u>65,079</u>	<u>55,048</u>
Creditors: amounts falling due within one year	6	(69,678)	(53,471)
Net current (liabilities)/assets		<u>(4,599)</u>	<u>1,577</u>
Net assets		<u>5,401</u>	<u>1,577</u>
Capital and reserves			
Profit and loss account	7	5,401	1,577
Shareholders' funds		<u>5,401</u>	<u>1,577</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Dr Stephen Dellar
Director

Approved by the board on 11 July 2012

**London Housing Trust
Company Limited by Guarantee
Notes to the Accounts
for the year ended 31 October 2012**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Interest payable	2012 £	2011 £
Interest payable	-	7,252

3 Taxation	2012 £	2011 £
UK corporation tax	981	405

4 Investments

		Other investments £
Cost		
Additions		10,000
At 31 October 2012		10,000
Other investments	2012 £	2011 £
Unlisted investments	10,000	-

5 Debtors	2012 £	2011 £
Other debtors	-	210

6 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	68,292	35,788
Corporation tax	1,386	405
Other creditors	-	17,278
	69,678	53,471

7 Profit and loss account	2012 £
At 1 November 2011	1,577
Profit for the year	3,824

**London Housing Trust
Company Limited by Guarantee
Notes to the Accounts
for the year ended 31 October 2012**

At 31 October 2012

5,401

**London Housing Trust
Company Limited by Guarantee
Detailed profit and loss account
for the year ended 31 October 2012**

	2012	2011
	£	£
Sales	572,976	28,290
Cost of sales	(196,302)	-
Gross profit	<u>376,674</u>	<u>28,290</u>
Administrative expenses	(371,869)	(19,056)
Operating profit	<u>4,805</u>	<u>9,234</u>
Interest payable	-	(7,252)
Profit before tax	<u>4,805</u>	<u>1,982</u>

**London Housing Trust
Company Limited by Guarantee
Detailed profit and loss account
for the year ended 31 October 2012**

	2012	2011
	£	£
Sales		
Rental income	<u>572,976</u>	<u>28,290</u>
Cost of sales		
Other direct costs	<u>196,302</u>	<u>-</u>
Administrative expenses		
Employee costs		
Wages and salaries	12,700	-
Travel and subsistence	79	-
Entertaining	99	-
	<u>12,878</u>	<u>-</u>
Premises costs		
Lease	295,257	11,814
Volunteer expenses	53,680	3,100
Light and heat	3,926	10
Cleaning	85	70
	<u>352,948</u>	<u>14,994</u>
General administrative expenses		
Telephone and fax	617	104
Postage	73	-
Subscriptions	896	-
Bank charges	25	-
Insurance	1,595	-
Equipment expensed	122	1,014
Repairs and maintenance	1,715	2,673
Sundry expenses	-	20
	<u>5,043</u>	<u>3,811</u>
Legal and professional costs		
Accountancy fees	1,000	-
Other legal and professional	-	251
	<u>1,000</u>	<u>251</u>
	<u>371,869</u>	<u>19,056</u>