

AJV PROPERTY SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st OCTOBER 2013



AJV PROPERTY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2013

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AJV PROPERTY SERVICES LIMITED
COMPANY REGISTRATION NUMBER: 07422206
ABBREVIATED BALANCE SHEET

31st OCTOBER 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		22,100	4,106
CURRENT ASSETS			
Stocks		1,500	100
Debtors		2,152	3,219
Cash at bank and in hand		10,833	8,368
		<u>14,485</u>	<u>11,687</u>
CREDITORS: amounts falling due within one year		<u>9,022</u>	<u>6,570</u>
NET CURRENT ASSETS		<u>5,463</u>	<u>5,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,563</u>	<u>9,223</u>
CREDITORS: amounts falling due after more than one year		<u>8,813</u>	<u>-</u>
		<u>18,750</u>	<u>9,223</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	50	50
Profit and loss account		18,700	9,173
SHAREHOLDERS' FUNDS		<u>18,750</u>	<u>9,223</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

AJV PROPERTY SERVICES LIMITED
COMPANY REGISTRATION NUMBER: 07422206
ABBREVIATED BALANCE SHEET *(continued)*

31st OCTOBER 2013

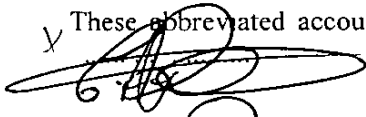
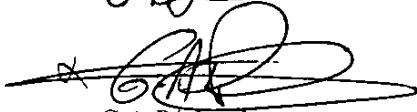
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

✓ These abbreviated accounts were approved and signed by the director and authorised for issue on 19.12.13



G A Richardson
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

AJV PROPERTY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold and services provided during the year net of discounts, and returns For goods sold, turnover is recognised when the goods are physically delivered to the customer and for services provided, turnover is recognised to the extent that and when there is a right to consideration

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25%
Motor Vehicles	- 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

AJV PROPERTY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2013

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2012	5,988
Additions	26,375
Disposals	<u>(1,800)</u>
At 31st October 2013	<u>30,563</u>
DEPRECIATION	
At 1st November 2012	1,882
Charge for year	7,369
On disposals	<u>(788)</u>
At 31st October 2013	<u>8,463</u>
NET BOOK VALUE	
At 31st October 2013	<u>22,100</u>
At 31st October 2012	<u>4,106</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>