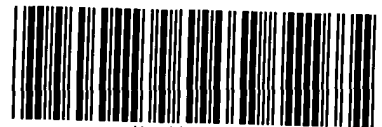


BONUSAN UK LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

TUESDAY



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COMPANIES HOUSE

BONUSAN UK LIMITED

COMPANY INFORMATION

DIRECTOR	Mr H Bogaerds
REGISTERED NUMBER	07421727
REGISTERED OFFICE	8 Baden Place Crosby Row London SE1 1YW
INDEPENDENT AUDITORS	Moore Stephens LLP 150 Aldersgate Street London EC1A 4AB

BONUSAN UK LIMITED

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BONUSAN UK LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2014**

The director presents his report and the financial statements for the year ended 31 October 2014.

PRINCIPAL ACTIVITIES

The company's principal activity was supplying health products, such as food supplements and herbal extracts.

GOING CONCERN

The financial statements have been prepared on the break-up basis as it is the company's intention to cease trade. The carrying value of the assets and liabilities is unchanged as a result of the break-up basis.

DIRECTOR

The director who served during the year was:

Mr H Bogaerds

DISCLOSURE OF INFORMATION TO AUDITORS

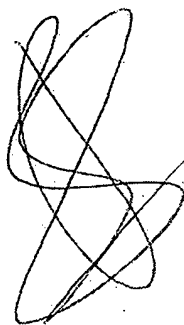
The director at the time when this Director's report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the company's auditors are unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27 July 2015 and signed on its behalf.

Mr H Bogaerds
Director



BONUSAN UK LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2014

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BONUSAN UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BONUSAN UK LIMITED

We have audited the financial statements of Bonusan UK Limited for the year ended 31 October 2014, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.


BONUSAN UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BONUSAN UK LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Thomas Ward (Senior statutory auditor)

for and on behalf of
Moore Stephens LLP

150 Aldersgate Street
London
EC1A 4AB

28 July 2015

BONUSAN UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Note	2014 £	2013 £
TURNOVER	1	75,084	71,726
Cost of sales		(58,280)	(89,685)
GROSS PROFIT/(LOSS)		16,804	(17,959)
Administrative expenses		(37,149)	(33,023)
OPERATING LOSS	2	(20,345)	(50,982)
Interest payable and similar charges	3	(1,372)	(4,808)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(21,717)	(55,790)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR	7	(21,717)	(55,790)

The notes on pages 7 to 9 form part of these financial statements.

BONUSAN UK LIMITED
REGISTERED NUMBER: 07421727

BALANCE SHEET
AS AT 31 OCTOBER 2014

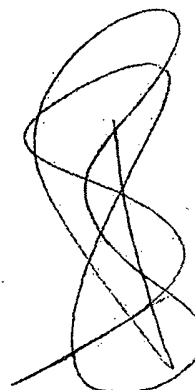
	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Stocks		12,663		10,130	
Debtors	4	14,332		14,387	
Cash at bank		50,400		30,716	
		<u>77,395</u>		<u>55,233</u>	
CREDITORS: amounts falling due within one year					
	5	<u>(166,854)</u>		<u>(122,975)</u>	
NET CURRENT LIABILITIES			(89,459)		(67,742)
NET LIABILITIES			(89,459)		(67,742)
CAPITAL AND RESERVES					
Called up share capital	6		-		-
Profit and loss account	7		<u>(89,459)</u>		<u>(67,742)</u>
SHAREHOLDERS' DEFICIT			(89,459)		(67,742)

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 July 2015.

Mr H Bogaerds
Director

The notes on pages 7 to 9 form part of these financial statements.



BONUSAN UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the break-up basis as it is the company's intention to cease trade. The carrying value of the assets and liabilities is unchanged as a result of the adoption of the break-up basis.

1.3 Cash flow

The company, being a small company, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014 £	2013 £
Auditors' remuneration	7,000	7,000

During the year, no director received any emoluments (2013 - £NIL).

BONUSAN UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

3. INTEREST PAYABLE

	2014	2013
	£	£
Bank interest and other charges	559	494
Interest payable to other group entities	813	4,314
	<u>1,372</u>	<u>4,808</u>

4. DEBTORS

	2014	2013
	£	£
Trade debtors	11,309	11,364
Corporation tax	3,023	3,023
	<u>14,332</u>	<u>14,387</u>

**5. CREDITORS:
Amounts falling due within one year**

	2014	2013
	£	£
Trade creditors	16,219	3,365
Amounts owed to group undertakings	141,324	104,447
Other taxation and social security	9,311	8,163
Other creditors	-	7,000
	<u>166,854</u>	<u>122,975</u>

6. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £0.10	-	-
	<u>-</u>	<u>-</u>

BONUSAN UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

7. RESERVES

	Profit and loss account £
At 1 November 2013	(67,742)
Loss for the year	(21,717)
	<hr/>
At 31 October 2014	(89,459)
	<hr/>

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available to not disclose transactions or balances with wholly owned entities within the Bonusan Holding BV group.

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company and ultimate controlling party is Bonusan Holding B.V, a company incorporated in Holland.