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BONUSAN UK LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

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BONUSAN UK LIMITED

COMPANY INFORMATION

DIRECTOR	Mr H Bogaerds
REGISTERED NUMBER	07421727
REGISTERED OFFICE	8 Baden Place Crosby Row London SE1 1YW
INDEPENDENT AUDITORS	Moore Stephens LLP 150 Aldersgate Street London EC1A 4AB

BONUSAN UK LIMITED

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BONUSAN UK LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2012**

The director presents his report and the financial statements for the year ended 31 October 2012

PRINCIPAL ACTIVITIES

The company's principal activity is supplying health products, such as food supplements and herbal extracts

DIRECTOR

The director who served during the year was

Mr H Bogaerds

PROVISION OF INFORMATION TO AUDITORS

The director at the time when this Director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANIES EXEMPTION

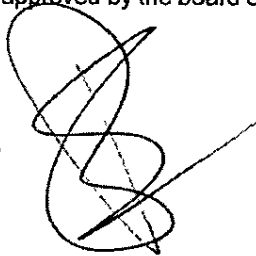
In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

BONUSAN UK LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2012**

This report was approved by the board on 22 July 2013 and signed on its behalf

Mr H Bogaerds
Director

A handwritten signature in black ink, consisting of a large, stylized 'B' with a long horizontal stroke extending to the right.

BONUSAN UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BONUSAN UK LIMITED

We have audited the financial statements of Bonusan UK Limited for the year ended 31 October 2012, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 October 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BONUSAN UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BONUSAN UK LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Director's report



Thomas Ward (Senior statutory auditor)

for and on behalf of
Moore Stephens LLP, Statutory Auditor

150 Aldersgate Street
London
EC1A 4AB

30 July 2013

BONUSAN UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2012**

	Note	year ended 31 October 2012 £	31 October 2011 £
TURNOVER	1	124,542	38,484
Cost of sales		(146,226)	(15,537)
GROSS (LOSS)/PROFIT		(21,684)	22,947
Administrative expenses		(176,117)	(11,469)
Other operating income	2	180,000	-
OPERATING (LOSS)/PROFIT	3	(17,801)	11,478
Interest payable and similar charges		(5,414)	(215)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(23,215)	11,263
Tax on (loss)/profit on ordinary activities	4	2,937	(2,937)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	8	(20,278)	8,326

The notes on pages 7 to 9 form part of these financial statements

BONUSAN UK LIMITED
REGISTERED NUMBER. 07421727

BALANCE SHEET
AS AT 31 OCTOBER 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Stocks		13,141		-	
Debtors	5	214,344		60,089	
Cash at bank		12,534		7,177	
		<u>240,019</u>		<u>67,266</u>	
CREDITORS: amounts falling due within one year	6	<u>(251,971)</u>		<u>(58,940)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,952)</u>		8,326
NET (LIABILITIES)/ASSETS			<u>(11,952)</u>		<u>8,326</u>
CAPITAL AND RESERVES					
Called up share capital	7		-		-
Profit and loss account	8		<u>(11,952)</u>		<u>8,326</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(11,952)</u>		<u>8,326</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 July 2013



Mr H Bogaerds
 Director

The notes on pages 7 to 9 form part of these financial statements

BONUSAN UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going basis, given the continued support from the parent company

1.3 Cash flow

The company, being a small company, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. OTHER OPERATING INCOME

	year ended 31 October 2012 £	31 October 2011 £
Other operating income	180,000	-

BONUSAN UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012**3 OPERATING (LOSS)/PROFIT**

The operating (loss)/profit is stated after charging

	year ended 31 October 2012 £	31 October 2011 £
Auditors' remuneration	6,500	6,250

During the year, no director received any emoluments (2011 - £NIL)

4 TAXATION

	year ended 31 October 2012 £	31 October 2011 £
Analysis of tax (credit)/charge in the year/period		
UK corporation tax (credit)/charge on (loss)/profit for the year/period	(2,300)	2,937
Adjustments in respect of prior periods	(637)	-
Tax on (loss)/profit on ordinary activities	(2,937)	2,937

5. DEBTORS

	2012 £	2011 £
Trade debtors	31,321	60,089
Amounts owed by group undertakings	180,000	-
Corporation tax	3,023	-
	214,344	60,089

BONUSAN UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

6. CREDITORS.

Amounts falling due within one year

	2012 £	2011 £
Trade creditors	12,572	-
Amounts owed to group undertakings	216,384	1,732
Corporation tax	-	2,937
Social security and other taxes	16,515	12,010
Other creditors	6,500	42,261
	<u>251,971</u>	<u>58,940</u>

7. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £0.1	-	-
	<u>-</u>	<u>-</u>

8. RESERVES

	Profit and loss account £
At 1 November 2011	8,326
Loss for the year	(20,278)
At 31 October 2012	<u>(11,952)</u>

9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available to not disclose transactions or balances with wholly owned entities within the Bonusan Holding BV group

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company and ultimate controlling party is Bonusan Holding BV, a company incorporated in Holland