

7421727

BONUSAN UK LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2011



BONUSAN UK LIMITED

COMPANY INFORMATION

DIRECTOR Mr H Bogaerds (appointed 28 October 2010)

COMPANY NUMBER 07421727

REGISTERED OFFICE 8 Baden Place
Crosby Row
London
SE1 1YW

AUDITORS Moore Stephens LLP
150 Aldersgate Street
London
EC1A 4AB

BONUSAN UK LIMITED

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BONUSAN UK LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 OCTOBER 2011

The director presents his report and the financial statements for the period ended 31 October 2011

PRINCIPAL ACTIVITIES & INCORPORATION

The company's principal activity is supplying health products, such as food supplements and herbal extracts, to medics

The company was incorporated on 28 October 2010

DIRECTOR

The director who served during the period was

Mr H Bogaerds (appointed 28 October 2010)

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

The director at the time when this Director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

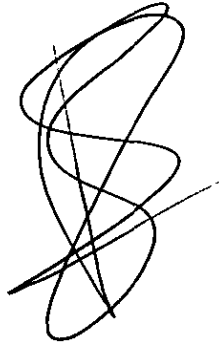
BONUSAN UK LIMITED

**DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2011**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on *26th July 2012* and signed on its behalf

Mr H Bogaerds
Director

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

BONUSAN UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BONUSAN UK LIMITED

We have audited the financial statements of Bonusan UK Limited for the period ended 31 October 2011, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 October 2011 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's report for the financial period for which the financial statements are prepared is consistent with the financial statements.

BONUSAN UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BONUSAN UK LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Director's report

 Thomas W

Thomas Ward (Senior statutory auditor)

for and on behalf of
Moore Stephens LLP

150 Aldersgate Street
London
EC1A 4AB

26 July 2012

BONUSAN UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2011**

	Note	2011 £
TURNOVER	1	38,484
Cost of sales		(15,537)
		<hr/>
GROSS PROFIT		22,947
Administrative expenses		(11,469)
		<hr/>
OPERATING PROFIT	2	11,478
Interest payable and similar charges		(215)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,263
Tax on profit on ordinary activities	3	(2,937)
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD	7	8,326
		<hr/> <hr/>

The notes on pages 7 to 8 form part of these financial statements

BONUSAN UK LIMITED
REGISTERED NUMBER. 07421727

BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	£	2011 £
CURRENT ASSETS			
Debtors	4	60,089	
Cash at bank		7,177	
		<u>67,266</u>	
CREDITORS amounts falling due within one year	5	(58,940)	
NET CURRENT ASSETS			<u>8,326</u>
NET ASSETS			<u>8,326</u>
CAPITAL AND RESERVES			
Called up share capital	6	-	
Profit and loss account	7	8,326	
SHAREHOLDERS' FUNDS			<u>8,326</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

26 July 2012.

Mr H Bogaerds
Director

The notes on pages 7 to 8 form part of these financial statements

BONUSAN UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going basis, given the continued support from the parent company

1.3 Cash flow

The company, being a small company, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. OPERATING PROFIT

The operating profit is stated after charging

	2011 £
Auditors' remuneration	6,250
	<u> </u>

During the period, no director received any emoluments

3. TAXATION

	2011 £
UK corporation tax charge on profit for the period	2,937
	<u> </u>

BONUSAN UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2011**

4. DEBTORS

	2011 £
Trade debtors	60,089
	<u>60,089</u>

5. CREDITORS

Amounts falling due within one year

	2011 £
Amounts owed to group undertakings	1,732
Corporation tax	2,937
Social security and other taxes	12,010
Other creditors	42,261
	<u>58,940</u>

6. SHARE CAPITAL

	2011 £
Allotted, called up and fully paid	
1 Ordinary share of £0.1	-
	<u>-</u>

7. RESERVES

	Profit and loss account £
Profit for the period	8,326
	<u>8,326</u>
At 31 October 2011	<u>8,326</u>

8. RELATED PARTY TRANSACTIONS

During the year the company ordered supplies of £10,557 from a fellow group company, Bonusan BV. The company was charged interest of £215 on this balance. The amount due to Bonusan BV at the year end was £1,732.

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company and ultimate controlling party is Bonusan Holding B.V., a company incorporated in Holland.