

BARE NAKED MONKEYS LIMITED

Financial Statements

for the Year Ended 31 March 2021

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for the year ended 31 March 2021**

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BARE NAKED MONKEYS LIMITED

**Company Information
for the year ended 31 March 2021**

Directors:

M Edmondson
B Edmondson

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

07420967 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

BARE NAKED MONKEYS LIMITED (REGISTERED NUMBER: 07420967)

**Balance Sheet
31 March 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	3		1,990		2,482
Current assets					
Debtors	4	77,066		1,440	
Investments	5	47,146		-	
Cash at bank		<u>264,128</u>		<u>431,098</u>	
		388,340		432,538	
Creditors					
Amounts falling due within one year	6	<u>241,180</u>		<u>90,382</u>	
Net current assets			147,160		342,156
Total assets less current liabilities			149,150		344,638
Provisions for liabilities	7		378		472
Net assets			148,772		344,166
Capital and reserves					
Called up share capital	8		101		100
Retained earnings	9		<u>148,671</u>		<u>344,066</u>
Shareholders' funds			148,772		344,166

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

M Edmondson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2021

1. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is provided on a liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

Following the emergence and spread of the coronavirus (COVID-19) as well as its financial effects on business's worldwide the directors have considered its effects on the business of the company and believe there are sufficient funds available for the business to continue.

2. **Employees and directors**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 March 2021

3. Tangible fixed assets			Computer equipment £
Cost			
At 1 April 2020			5,076
Additions			447
At 31 March 2021			<u>5,523</u>
Depreciation			
At 1 April 2020			2,594
Charge for year			939
At 31 March 2021			<u>3,533</u>
Net book value			
At 31 March 2021			<u>1,990</u>
At 31 March 2020			<u>2,482</u>
4. Debtors: amounts falling due within one year			
	2021	2020	
	£	£	
Trade debtors	1,440	1,440	
Amounts owed by associates	1,668	-	
Other debtors	<u>73,958</u>	-	
	<u>77,066</u>	<u>1,440</u>	
5. Current asset investments			
	2021	2020	
	£	£	
Unlisted investments	<u>47,146</u>	-	
6. Creditors: amounts falling due within one year			
	2021	2020	
	£	£	
Trade creditors	780	-	
Amounts owed to group undertakings	185,000	-	
Taxation and social security	22,798	31,235	
Other creditors	<u>32,602</u>	<u>59,147</u>	
	<u>241,180</u>	<u>90,382</u>	
7. Provisions for liabilities			
	2021	2020	
	£	£	
Deferred tax	<u>378</u>	<u>472</u>	

Notes to the Financial Statements - continued
for the year ended 31 March 2021

7. Provisions for liabilities - continued

	Deferred tax £
Balance at 1 April 2020	472
Credit to Income Statement during year	(94)
Balance at 31 March 2021	<u>378</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	100	100
1	Ordinary B shares	£1	1	-
			<u>101</u>	<u>100</u>

1 Ordinary B shares share of £1 was allotted and fully paid for cash at par during the year.

9. Reserves

	Retained earnings £
At 1 April 2020	344,066
Profit for the year	42,052
Dividends	(237,447)
At 31 March 2021	<u>148,671</u>

10. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
M Edmondson		
Balance outstanding at start of year	(52,409)	-
Amounts advanced	257,857	-
Amounts repaid	(232,714)	(52,409)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(27,266)</u>	<u>(52,409)</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

10. Directors' advances, credits and guarantees - continued

B Edmondson

Balance outstanding at start of year	(1,554)	-
Amounts advanced	128,933	-
Amounts repaid	(53,422)	(1,554)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>73,957</u>	<u>(1,554)</u>

11. Related party disclosures

At the balance sheet date there is £46,691 (2020: £53,963 due to directors) due from the company directors.

At the year-end £185,000 (2020: £NIL) was due to connected companies and £1,668 (2020: £NIL) was due from connected companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.