

BARE NAKED MONKEYS LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2017



BARE NAKED MONKEYS LIMITED

**Contents of the Financial Statements
for the year ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BARE NAKED MONKEYS LIMITED

**Company Information
for the year ended 31 March 2017**

Directors:

M Edmondson
B Edmondson

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

07420967 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 March 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	4		426		791
Current assets					
Cash at bank		243,749		193,895	
Creditors					
Amounts falling due within one year	5	51,281		43,525	
Net current assets			192,468		150,370
Total assets less current liabilities			192,894		151,161
Provisions for liabilities	6		100		100
Net assets			192,794		151,061
Capital and reserves					
Called up share capital	7		100		100
Retained earnings	8		192,694		150,961
Shareholders' funds			192,794		151,061

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24/11/17 and were signed on its behalf by:



M Edmondson - Director

The notes form part of these financial statements

BARE NAKED MONKEYS LIMITED

Notes to the Financial Statements for the year ended 31 March 2017

1. Statutory information

Bare Naked Monkeys Limited is a private company, limited by shares, domiciled in England and Wales, registration number 07420967. The registered office is New Derwent House, 69-73 Theobalds Road, London, WC1X 8TA.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% straight line

Deferred tax

Deferred tax is provided on a liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

3. Employees and directors

The average number of employees during the year was 2.

4. Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2016	
and 31 March 2017	1,460
Depreciation	
At 1 April 2016	669
Charge for year	365
At 31 March 2017	1,034
Net book value	
At 31 March 2017	426
At 31 March 2016	791

BARE NAKED MONKEYS LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2017

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	49,143	42,859
Other creditors	2,138	666
	<u>51,281</u>	<u>43,525</u>

6. Provisions for liabilities

	2017	2016
	£	£
Deferred tax	100	100
	<u>100</u>	<u>100</u>

	Deferred tax £
Balance at 1 April 2016	100
Balance at 31 March 2017	<u>100</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

8. Reserves

	Retained earnings £
At 1 April 2016	150,961
Profit for the year	155,733
Dividends	<u>(114,000)</u>
At 31 March 2017	<u>192,694</u>

9. Related party disclosures

During the year, total dividends of £114,000 (2016 - £77,500) were paid to the directors.

Included in other creditors is £1,008 (2016 - £667) and £504 (2016 - £nil) due to the directors, M Edmondson and B Edmondson respectively.

10. Ultimate controlling party

The company is controlled by the directors M Edmondson and B Edmondson by virtue of their shareholdings.