Registered Number 07420721

15 OVAL ROAD LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Investments	2	150,916	150,916
		150,916	150,916
Current assets			
Debtors		5,057	2,307
		5,057	2,307
Creditors: amounts falling due within one year		(5,042)	(2,292)
Net current assets (liabilities)		15	15
Total assets less current liabilities		150,931	150,931
Creditors: amounts falling due after more than one year		(150,912)	(150,912)
Total net assets (liabilities)		19	19
Capital and reserves			
Called up share capital		4	4
Profit and loss account		15	15
Shareholders' funds		19	19

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:
A. C. Driscoll, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value of ground rent receivable and recharge of service costs incurred. Rent receivable is allocated evenly over the period of rental

Other accounting policies
Investment property
"Investment property is stated in the balance sheet at its market value. Changes to the market value are taken to the Statement of Total Recognised Gains and Losses (being a movement in an investment revaluation reserve) unless a deficit (or its reversal) on the property is expected to be permanent, in which case it is charged (or credited) in the profit and loss account for the period.

Investment property is not subject to periodic charge for depreciation."

2 **Fixed assets Investments**
Investments
Other investments 2016 2015
£ £

Investment property 150,916 150,916

Investment property comprises of the value of freehold reversionary interest in 15 Oval Road Limited