

Registered number: 7420638

Portsmouth & City Ltd
ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31 October 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets		2,200,000	2,200,000
CURRENT ASSETS			
Debtors	3	36,440	46,046
Cash at bank and in hand		<u>8,224</u>	<u>7,101</u>
		44,664	53,147
CREDITORS: Amounts falling due within one year		<u>711,942</u>	<u>751,346</u>
NET CURRENT LIABILITIES		(667,278)	(698,199)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,532,722	1,501,801
CREDITORS: Amounts falling due after more than one year	4	377,000	411,000
PROVISIONS FOR LIABILITIES AND CHARGES		<u>158,000</u>	<u>158,000</u>
NET ASSETS		<u>997,722</u>	<u>932,801</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>997,622</u>	<u>932,701</u>
SHAREHOLDERS' FUNDS		<u>997,722</u>	<u>932,801</u>

For the year ending 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17 July 2019 and signed on their behalf by

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Leslie Zucker
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2. INVESTMENT PROPERTIES

	Investment Properties	Total
	£	£
Fair value		
At 1 November 2017	<u>2,200,000</u>	<u>2,200,000</u>
At 31 October 2018	<u>2,200,000</u>	<u>2,200,000</u>

3. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	<u>36,440</u>	<u>46,046</u>
	<u>36,440</u>	<u>46,046</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (secured) >1yr	<u>377,000</u>	<u>411,000</u>
	<u>377,000</u>	<u>411,000</u>

5. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.