

Registration number 07420369

**Equinox Environmental Ltd**  
**Directors' report and financial statements**  
**for the year ended 30 September 2013**

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## **Equinox Environmental Ltd**

### **Company information**

<b>Company number</b>	<b>07420369</b>
<b>Accountants</b>	<b>In the Black Solutions Ltd 25 Grove Heath North Ripley Surrey GU23 6EN</b>
<b>Business address</b>	<b>Longacre 6 Meadow Road Guildford Surrey GU4 7LW</b>

# Equinox Environmental Ltd

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# **Equinox Environmental Ltd**

## **Directors' report for the year ended 30 September 2013**

The directors present their report and the financial statements for the year ended 30 September 2013.

### **Principal activity**

The principal activity of the company during the period were as provider of solutions in the water treatment industry and the remediation of oily sand and soil internationally.

### **Directors**

The directors who served during the year are as stated below:

Mark Batt-Rawden resigned on 9 July 2012, re-appointed on 23 July 2013

Michael Harris resigned as a director on 23 July 2013

David Defty resigned as a director on 23 July 2013

These accounts have been prepared on an incomplete records basis as Mr. Harris who had until the time of his resignation responsibility for the accounting function has chosen not to return the company's accounting records despite formal requests to do so. The director does however believe that these accounts present a true and fair view of the state of affairs of the company.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 19 September 2014 and signed on its behalf by



**Mark Batt-Rawden**

**Director**

**Equinox Environmental Ltd**

**Profit and loss account  
for the year ended 30 September 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	1,182,407	197,165
<b>Cost of sales</b>		(898,580)	(155,112)
		<hr/>	<hr/>
<b>Gross profit</b>		283,827	42,053
<b>Administrative expenses</b>		(317,064)	(61,496)
		<hr/>	<hr/>
<b>Operating loss</b>	<b>3</b>	(33,237)	(19,443)
<b>Interest payable and similar charges</b>		(4,570)	-
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		(37,807)	(19,443)
<b>Tax on loss on ordinary activities</b>		-	-
		<hr/>	<hr/>
<b>Loss for the year</b>	<b>8</b>	(37,807)	(19,443)
<b>Accumulated (loss)/profit brought forward</b>		(14,119)	5,324
		<hr/>	<hr/>
<b>Accumulated loss carried forward</b>		(51,926)	(14,119)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form an integral part of these financial statements.

# Equinox Environmental Ltd

## Balance sheet as at 30 September 2013

		2013		2012	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks		-		24,612	
Debtors	4	37,230		48,851	
Cash at bank and in hand		6,005		7,577	
		<u>43,235</u>		<u>81,040</u>	
<b>Creditors: amounts falling due within one year</b>	5	(59,231)		(60,229)	
		<u></u>		<u></u>	
<b>Net current (liabilities)/assets</b>			(15,996)		20,811
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			(15,996)		20,811
<b>Creditors: amounts falling due after more than one year</b>	6		(34,930)		(33,930)
			<u></u>		<u></u>
<b>Deficiency of assets</b>			(50,926)		(13,119)
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		(51,926)		(14,119)
			<u></u>		<u></u>
<b>Shareholders' funds</b>			(50,926)		(13,119)
			<u></u>		<u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Equinox Environmental Ltd**

**Balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2013**

In approving these financial statements as director of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 ; and
- (c) that I acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 19 September 2014 and signed on its behalf by



**Mark Batt-Rawden**  
**Director**

**Registration number 07420369**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## **Equinox Environmental Ltd**

### **Notes to the financial statements for the year ended 30 September 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

The turnover shown in the profit and loss represents amounts receivable for goods and services provided during the period in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

##### **1.3. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **2. Turnover**

Turnover attributable to geographical markets outside the United Kingdom amounted to 94% for the year.

<b>3. Operating loss</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Includes		
Net foreign exchange gain	17	-
	<hr/>	<hr/>



# Equinox Environmental Ltd

## Notes to the financial statements for the year ended 30 September 2013

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<b>4. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	31,876	23,470
Other debtors	5,354	6,066
Prepayments and accrued income	-	19,315
	<u>37,230</u>	<u>48,851</u>
<b>5. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	35,280	16,292
Directors' accounts	22,751	43,937
Accruals and deferred income	1,200	-
	<u>59,231</u>	<u>60,229</u>
<b>6. Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Mr & Mrs Defty joint loan to company	34,930	33,930
<b>7. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £0.10 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £0.10 each	1,000	1,000
<b>Equity Shares</b>		
10,000 Ordinary shares of £0.10 each	1,000	1,000

# Equinox Environmental Ltd

## Notes to the financial statements for the year ended 30 September 2013

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8. Reserves	Profit and loss account	Total
	£	£
At 1 October 2012	(14,119)	(14,119)
Loss for the year	(37,807)	(37,807)
At 30 September 2013	<u>(51,926)</u>	<u>(51,926)</u>

## 9. Transactions with directors and related parties

### Advances

During the year, transactions passing through the company's bank accounts that are thought to represent advances to Mr. Harris and payments to parties related to Mr. Harris are as follows:

- Interest free advances of £138,406
- Payments of £58,357 to Orion Oilfield Services Ltd, a company that Mr. Harris formed on 15/11/2012 and is a director of
- Payments of £79,323 to ABCAN Environmental Inc (Calgary) a company with which Mr. Harris is believed to have a commercial relationship

Note - payments to ABCAN and Orion were made in US dollars and converted to pounds sterling at the rate prevailing at the time of the transaction.

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Michael Harris	276,086	5,412	276,086
	<u>          </u>	<u>          </u>	<u>          </u>

**Equinox Environmental Ltd**

**Notes to the financial statements  
for the year ended 30 September 2013**

..... continued

These sums have been written off in the accounts but may be recoverable from Mr Harris.

**10. Controlling interest**

M.D. Harris is considered to be the ultimate controlling party by virtue of his majority shareholding.

**11. Going concern**

At the year end the company was insolvent, however the director is confident that with the current financial support and the potential for repayment of monies by Mr Harris, it can continue to trade into the foreseeable future.