

Registered number: 07420223

Collaboras Legal Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2016

Prepared By:
The Accounts Company.com
Chartered Accountants
Unit 1 City Point
156 Chapel Street
Manchester
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Collaboras Legal Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2016

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The company's registered number is 07420223

Collaboras Legal Limited

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BALANCE SHEET AT 31/01/2016

	2016	2015
Notes	£	£

FIXED ASSETS

Tangible assets	2	1,284	3,052
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	13,378	48,311
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Cash at bank and in hand		8,812	2,418
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		22,190	50,729
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CREDITORS: Amounts falling due within one year		67,392	132,382
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NET CURRENT LIABILITIES		(45,202)	(81,653)
))

TOTAL ASSETS LESS CURRENT LIABILITIES		(43,918)	(78,601)
))

CAPITAL AND RESERVES

Called up share capital	4	20	20
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Profit and loss account		(43,938)	(78,621)
))

SHAREHOLDERS' FUNDS		(43,918)	(78,601)
))

For the year ending 31/01/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17/03/2016 and signed on their behalf by

Janine Joyce Thompson

Director

Collaboras Legal Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/01/2016****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Collaboras Legal Limited

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/02/2015	<u>7,918</u>	<u>7,918</u>
At 31/01/2016	<u>7,918</u>	<u>7,918</u>
Depreciation		
At 01/02/2015	4,866	4,866
For the year	<u>1,768</u>	<u>1,768</u>
At 31/01/2016	<u>6,634</u>	<u>6,634</u>
Net Book Amounts		
At 31/01/2016	<u>1,284</u>	<u>1,284</u>
At 31/01/2015	<u>3,052</u>	<u>3,052</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	13,378	23,337
Other debtors	<u>-</u>	<u>24,974</u>
	<u>13,378</u>	<u>48,311</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
20 Class 1 shares of £1 each	<u>20</u>	<u>20</u>

5. RELATED PARTY TRANSACTIONS

During the year Lee Raynor resigned as a director. His outstanding loan account of £20,701 was considered irrecoverable and has been written off at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.