

**DANYGRAIG LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

DANYGRAIG LIMITED (REGISTERED NUMBER: 07420117)

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FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:**

C D Hatcher  
A M Hatcher

**REGISTERED OFFICE:**

Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**REGISTERED NUMBER:**

07420117 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investments	2	40,405	43,604
<b>CURRENT ASSETS</b>			
Cash at bank		27,040	20,878
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(25,302)</u>	<u>(21,802)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,738</u>	<u>(924)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,143</u>	<u>42,680</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10	10
Profit and loss account		<u>42,133</u>	<u>42,670</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>42,143</u>	<u>42,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board of Directors on 12 December 2016 and were signed on its behalf by:

C D Hatcher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**
**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Investments**

Fixed asset investments are stated at cost less a provision for permanent diminution in value.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2015	22,404
Impairments	(3,199)
At 31 March 2016	<u>19,205</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>19,205</u>
At 31 March 2015	<u>22,404</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated companies****Caledonian Wind Limited**

Nature of business: Wind farm development

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	20.00		
Aggregate capital and reserves		222	949
Profit/(loss) for the year		<u>12,523</u>	<u>(1)</u>

**WG Financial Outsourcing Limited**

Nature of business: Provision of outsourced financial services

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	20.00		
Aggregate capital and reserves		2,263	19,488
Profit for the year		<u>60,875</u>	<u>55,702</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

2. **FIXED ASSET INVESTMENTS - continued**

	Loans
	£
At 1 April 2015	
and 31 March 2016	<u>21,200</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
5	A Ordinary	£1	5	5
1	B Ordinary non voting	£1	1	1
3	C Ordinary non voting	£1	3	3
1	D Ordinary non voting	£1	1	1
			<u>10</u>	<u>10</u>

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