

**2TWELVE CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

Sloane & Co. LLP

Chartered Certified Accountants & Business Advisors

36-38 Westbourne Grove
Newton Road
London
W2 5SH

2Twelve Consulting Limited
Financial Statements
For The Year Ended 31 October 2017

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2Twelve Consulting Limited
Balance Sheet
As at 31 October 2017

Registered number: 07420115

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		10,496		8,417
Investments	5		25,000		25,000
			<u>35,496</u>		<u>33,417</u>
CURRENT ASSETS					
Debtors	6	20,137		8,225	
Cash at bank and in hand		72,122		22,854	
			<u>92,259</u>		<u>31,079</u>
Creditors: Amounts Falling Due Within One Year	7		<u>(15,312)</u>		<u>(2,246)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>76,947</u>		<u>28,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,443</u>		<u>62,250</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(864)</u>		<u>(493)</u>
NET ASSETS			<u>111,579</u>		<u>61,757</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			<u>111,578</u>		<u>61,756</u>
SHAREHOLDERS' FUNDS			<u>111,579</u>		<u>61,757</u>

2Twelve Consulting Limited
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Scott Steinberg

30 July 2018

The notes on pages 3 to 5 form part of these financial statements.

2Twelve Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line
Artwork	No depreciation charged

1.4. Investment Properties

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

4. Tangible Assets

	Fixtures & Fittings	Artwork	Total
	£	£	£
Cost			
As at 1 November 2016	18,278	5,950	24,228
Additions	4,864	-	4,864
As at 31 October 2017	23,142	5,950	29,092
Depreciation			
As at 1 November 2016	15,811	-	15,811
Provided during the period	2,785	-	2,785
As at 31 October 2017	18,596	-	18,596
Net Book Value			
As at 31 October 2017	4,546	5,950	10,496
As at 1 November 2016	2,467	5,950	8,417

2Twelve Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

5. Investments

	Listed £
Cost	
As at 1 November 2016	25,000
As at 31 October 2017	<u>25,000</u>
Provision	
As at 1 November 2016	-
As at 31 October 2017	<u>-</u>
Net Book Value	
As at 31 October 2017	<u>25,000</u>
As at 1 November 2016	<u>25,000</u>

Fixed asset investments are stated at cost less provision for permanent diminution in value.

6. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	20,137	8,225
	<u>20,137</u>	<u>8,225</u>

7. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	10,888	-
VAT	2,236	2,145
Lloyds TSB - Mastercard	1,577	-
Director's loan account	611	101
	<u>15,312</u>	<u>2,246</u>

2Twelve Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

8. Share Capital

			2017	2016
Allotted, Called up and fully paid			1	1
	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1	1	1

9. Dividends

		2017	2016
		£	£
On equity shares:			
Final dividend paid		40,000	24,500
		40,000	24,500

10. General Information

2Twelve Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07420115. The registered office is 36-38 Westbourne Grove, Newton Road, London, W2 5SH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.