

# **H & H Building Contractors Ltd**

Registered Number  
07419232  
(England and Wales)

**Unaudited Financial Statements for the Year Ended  
31 March 2020**

**H & H Building Contractors Ltd**  
**Company Information**

**Registered Address**

193 Cowan Way

Widnes

WA8 5BW

# H & H Building Contractors Ltd

## Balance Sheet as at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	6,769	2,168
<b>Current assets</b>			
Debtors	5	1,555	2,260
Cash at bank and on hand		8,507	14,235
Creditors amounts falling due within one year	6	(10,750)	(9,121)
<b>Net current assets (liabilities)</b>		(688)	7,374
<b>Total assets less current liabilities</b>		6,081	9,542
Provisions for liabilities		(1,286)	(412)
<b>Net assets</b>		4,795	9,130
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,695	9,030
<b>Shareholders' funds</b>		4,795	9,130

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The company is a private company limited by shares and was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 28 October 2020, and are signed on its behalf by:

Nigel Hawkins  
Director  
Registered Company No. 07419232

**H & H Building Contractors Ltd**  
**Notes to the financial statements**  
**for the year ended 31 March 2020**

**1. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2. EMPLOYEE INFORMATION**

	2020	2019
Average number of employees during the year	3	3

### 3. PROPERTY, PLANT AND EQUIPMENT

	Total £
<b>Cost or valuation</b>	
At 01 April 19	10,758
Additions	9,010
Disposals	(5,410)
At 31 March 20	14,358
<b>Depreciation and impairment</b>	
At 01 April 19	8,590
Charge for year	1,618
On disposals	(2,619)
At 31 March 20	7,590
<b>Net book value</b>	
At 31 March 20	6,769
At 31 March 19	2,168

### 4. DIVIDENDS PROPOSED AND PAYABLE

### 5. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020 £	2019 £
Trade debtors / trade receivables		870
Other debtors	1,555	1,390
Total	1,555	2,260

### 6. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020 £	2019 £
Trade creditors / trade payables		60
Taxation and social security	9,016	8,630
Other creditors	1,734	431
Total	10,750	9,121

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.