Company Registration No. 07418226 (England and Wales)

IAN ROWE ASSOCIATES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

IAN ROWE ASSOCIATES LIMITED

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IAN ROWE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		3,894		5,183
Current assets					
Debtors		30,881		8,164	
Cash at bank and in hand		25,026		27,261	
		55,907		35,425	
Creditors: amounts falling due within one year		(22,666)		(27,255)	
Net current assets			33,241		8,170
Total assets less current liabilities			37,135		13,353
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			37,133		13,351
Shareholders' funds			37,135		13,353

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2017

I Rowe
Director

Company Registration No. 07418226

IAN ROWE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% Straight Line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2015	19,042
Additions	3,526
At 31 October 2016	22,568
Depreciation	
At 1 November 2015	13,860
Charge for the year	4,814
At 31 October 2016	18,674
Net book value	
At 31 October 2016	3,894
At 31 October 2015	5,183

		2016	2015
3	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2