

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07418174

Company name in full Altius Support Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Antony

Surname Batty

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode WC1R 5EF

Country

4 Liquidator's name ①

Full forename(s) Stephen John

Surname Evans

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode WC1R 5EF

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d2

^m0

^m2

^y2

^y0

^y2

^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **William Antony Batty**

Company name **Antony Batty & Company LLP**

Address
3 Field Court
Grays Inn

Post town
London

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Altius Support Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 6 December 2013 To 2 February 2021

Statement of Affairs		£	£
	HIRE PURCHASE		
NIL	Motor Vehicles	NIL	NIL
	ASSET REALISATIONS		
	Transfer from Administration	93,200.39	
	VAT Refund from Administration	31,755.95	
Uncertain	Equipment, Fixtures & Fittings	NIL	
NIL	Contracts & WIP	NIL	
Uncertain	Book Debts/Prepayments	NIL	
Uncertain	R & M Debtors/Retentions	NIL	
NIL	Camden WIP/Debtors	109,300.92	
Uncertain	New Build Debtors/Retentions	NIL	
Uncertain	Partnership Debtor	NIL	
4,090.00	Cash at Bank	NIL	
	Rent Deposit	15,104.57	
	Bank Interest Gross	371.85	
			249,733.68
	COST OF REALISATIONS		
	Office Holders Fees	83,739.06	
	The Creditor Gateway	24.00	
	Agents - De Vere Intellica	500.00	
	Legal Fees - Isca Legal	165,314.50	
	Corporation Tax	50.12	
	Insurance of Assets	106.00	
			(249,733.68)
	UNSECURED CREDITORS		
(1,412,736.68)	Trade & Expense Creditors	NIL	
(80,000.00)	Directors	NIL	
(370,000.00)	HM Revenue & Customs - PAYE	NIL	
(183,000.00)	HM Revenue & Customs - VAT	NIL	
(4,772,509.48)	Shareholder/Director Loans	NIL	
			NIL
	DISTRIBUTIONS		
(13,550.00)	Ordinary Shareholders	NIL	
			NIL
(6,827,706.16)			0.00
	REPRESENTED BY		
			NIL

**Altius Support Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 6 December 2013 To 2 February 2021**

**Statement
of Affairs**
£

£

£



William Antony Batty
Joint Liquidator

ALTIVUS SUPPORT SERVICES LIMITED
JOINT LIQUIDATORS' FINAL ACCOUNT

12.01.2019
12.01.2019

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

WA Batty, SJ Evans, S Illies and HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

- Altius Support Services Limited - ("the Company")
- William Antony Batty and Stephen John Evans - ("the Joint Liquidators")
- HM Revenue & Customs - ("HMRC")

ALTIVUS SUPPORT SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

EXECUTIVE SUMMARY

Following the Company's move from Administration to Liquidation on 6 December 2013, the Joint Liquidators have prepared and submitted their statutory report on the conduct of the directors and affairs of the Company.

The Joint Liquidators have also collected a further £157,033 in respect of asset realisations which are further detailed below.

STATUTORY INFORMATION

Company name:	Altius Support Services Limited
Company number:	07418174
Former company name:	Tompkins & May Partnership Limited
Trading address:	Leret House, 4 Swan Court, Leatherhead, Surrey, KT22 8AH
Registered office:	Oceanic House, Cracknore Industrial Park, Cracknore Hard, Marchwood, Southampton, SO40 4ZD
Former registered office:	Leret House, 4 Swan Court, Leatherhead, Surrey, KT22 8AH
Principal trading activity:	Building and Maintenance
Joint Liquidators' names	William Antony Batty and Stephen John Evans
Joint Liquidators' address	3 Field Court, Grays Inn, London, WC1R 5EF
Date of appointment	6 December 2013
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

All of the Company's assets have now been realised or dealt with appropriately, as detailed below and the necessary tax clearance has been sought from HMRC. Accordingly, we are now in a position to conclude our administration of the above Liquidation.

Please note that there is certain work that we are required by the insolvency legislation to undertake work in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since our appointment as Joint Liquidator is contained in Appendix 1.

As part of our role, we may need to access and use data relating to individuals, which may include the members of the Company in relation to our obligations under the Money Laundering Regulations 2017. In doing so, we must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact our office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 6 December 2013 to 1 December 2020 is attached at Appendix 2. The figures are shown net of VAT.

During the period of this report, we have the following significant payments not dealt with elsewhere in this report.

1. ISCA Legal - (Legal Fees) £126,960

ISCA Legal LLP have been paid a further £126,960 in respect of their legal assistance during the course of the Administration and Liquidation. ISCA Legal LLP are firm of solicitors experienced in providing advice in insolvency situations. Their fee was based on their time costs.

For the period of the Liquidation as a whole, we have made the following significant payments:

1. ISCA Legal - (Legal Fees) £38,355
2. De Vere Intellica (Agents Fees) £500
3. Marsh Limited (Insurance of Assets) £106
4. The Creditor Gateway (Online/IT Services) £24

The choice of professionals was based on the Liquidators' perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

Final Receipts and Payments

In the period from the date of this report to the date of our release as Joint Liquidators, we do not anticipate that there will be any further receipts and payments.

ASSET REALISATIONS

The Statement of Affairs indicated that the assets of the Company were those detailed below. I have undertaken the following work in previous reporting periods in order to protect and realise the known assets or potential assets of the Company during the period of this Liquidation.

An outline of the different types of asset sold and the amount for which they were sold, together with a comparison against the valuation realised is as follows:

Camden WIP/Debtors

We reported in my last annual progress report that Henderson and Jones had successfully agreed settlement with Camden Council for £500,000. Unfortunately, due to the complexity of the case and the prolonged court proceedings and protracted settlement negotiations the expenses are considerably greater than originally hoped.

The below statement details the settlement costs of the litigation;

	£
Settlement with Camden Council	500,000.00
Net received after Solicitors costs	290,000.00
ATE Insurance	(56,000.00)
Issuing costs	(10,000.00)
Other disbursements	(5,398.16)
Case Profit	218,601.84

Under the terms of the assignment Altius are entitled to 50% of funds recovered after costs. Henderson and Jones paid £109,300.92 into the estate account. This matter is now considered completed.

Other Assets

We have previously reported that we have received £93,200 from the Administration estate £31,756 in respect of a VAT refund incurred during our administration of the Administration, rent deposit refund of £15,105 and £372 in gross bank interest for funds held during the period of the Liquidation.

We are not aware of any further realisable assets. However, should any shareholder or creditor be aware of any such assets, please advise me immediately.

LIABILITIES

Secured Creditors

Christine, John and Darren May all held separate fixed and floating charges dated 25 July 2011 over the assets of the Company.

The Mays completed release deeds on 17 December 2012. There are no other charges registered at Companies House.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

We are not aware of any preferential creditors in this matter as all employees were transferred under the TUPE regulations.

Crown Creditors

The Statement of Affairs included a total owed to HMRC of £553,000. HMRC's provisional claims of £228,567 have been received.

Unsecured Creditors

The Statement of Affairs included 165 non-preferential unsecured creditors with an estimated total liability of £6,818,246. We have received claims from 51 creditors at a total of £7,692,329. We have not received claims from 138 creditors with original estimated claims in the Statement of Affairs of £1,052,073.

DIVIDENDS

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

We undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, we recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for several months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of our appointment as Joint Liquidators, we are required to submit a confidential report to the Secretary of State to include any matters which have come to our attention during the course of our work

which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. We would confirm that our report has been submitted.

OUTSTANDING PRE-APPOINTMENT REMUNERATION

As our appointment as Joint Liquidators followed a move from Administration, there will not be any pre-Liquidation fees.

There was outstanding time costs of the Joint Administrators of £40,013 upon our appointment as Joint Liquidators.

Any unpaid liabilities and expenses incurred in the Administration rank as a first charge on the funds and assets passed to the Liquidators.

In this reporting period we have drawn £40,013 in respect of our outstanding Administrators' fees.

JOINT LIQUIDATORS' REMUNERATION

Where a company in Administration subsequently moves into Liquidation under Paragraph 83 of Schedule B1 to the Insolvency Act 1986 and the Administrators become the Liquidators, the basis of fees fixed in the earlier Administration automatically transfers to the subsequent liquidation. In this case, the basis of my remuneration as Joint Liquidator is fixed by reference to the time properly spent by him and his staff in managing the Liquidation.

The Joint Liquidators agreed with the creditors committee to defer the balance of their fees until the Camden litigation is concluded. Category 1 expenses are payable without approval from creditors.

Our total time costs to 1 December 2020 amount to £70,187, representing 246 of hours work at an average charge out rate of £285 per hour, of which £955, representing 5 hours of work, was charged in the period from 6 December 2019, at an average charge out rate of £191 per hour.

We have drawn £43,726 to 30 November 2020, all of which has been drawn in the period since 6 December 2019.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

JOINT LIQUIDATORS' EXPENSES

We have incurred total expenses in the Liquidation of £640, of which Category 1 expenses were £75 and Category 2 disbursements were £565, I have been unable to draw these due to insufficient realisations.

We have not incurred any further Category 1 and Category 2 expenses since my last report.

We have not used any agents or professional advisors in this reporting period

We have previously used the following agents or professional advisors.

Professional Advisor	Nature of Work	Basis of Fees
ISCA Legal	Solicitors	Time costs

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they

will charge their fees represented value for money. We have reviewed the charges they have made and we are satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and we are seeking our release as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release is received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Parker on 020 7831 1234, or by email at david@antonybatty.com before our release.



William Antony Batty
Joint Liquidator
Date: 1 December 2020

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Preparing and filing VAT returns.
- Preparing, reviewing and issuing an annual progress report to creditors and members
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system

Altius Support Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 06/12/2013 To 05/12/2019 (£)	From 06/12/2019 To 01/12/2020 (£)	Total (£)
Motor Vehicles	NIL	0.00	0.00	0.00
Transfer from Administration		93,200.39	0.00	93,200.39
VAT Refund from Administration		31,755.95	0.00	31,755.95
Equipment, Fixtures & Fittings	Uncertain	0.00	0.00	0.00
Contracts & WIP	NIL	0.00	0.00	0.00
Book Debts/Prepayments	Uncertain	0.00	0.00	0.00
R & M Debtors/Retentions	Uncertain	0.00	0.00	0.00
Camden WIP/Debtors	NIL	109,300.92	0.00	109,300.92
New Build Debtors/Retentions	Uncertain	0.00	0.00	0.00
Partnership Debtor	Uncertain	0.00	0.00	0.00
Cash at Bank	4,090.00	0.00	0.00	0.00
Rent Deposit		15,104.57	0.00	15,104.57
Bank Interest Gross		371.85	0.00	371.85
Agents - De Vere Intellica		500.00	0.00	500.00
		250,233.68	0.00	250,233.68
PAYMENTS				
HP/Finance Companies		0.00	0.00	0.00
Office Holders Fees		0.00	83,739.06	83,739.06
The Creditor Gateway		24.00	0.00	24.00
Agents - De Vere Intellica		1,000.00	0.00	1,000.00
Legal Fees - Isca Legal		38,354.50	126,960.00	165,314.50
Corporation Tax		50.12	0.00	50.12
Insurance of Assets		106.00	0.00	106.00
Trade & Expense Creditors	(1,412,736.68)	0.00	0.00	0.00
Directors	(80,000.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE	(370,000.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(183,000.00)	0.00	0.00	0.00
Shareholder/Director Loans	(4,772,509.48)	0.00	0.00	0.00
Ordinary Shareholders	(13,550.00)	0.00	0.00	0.00
		39,534.62	210,699.06	250,233.68
Net Receipts/(Payments)		210,699.06	(210,699.06)	0.00

MADE UP AS FOLLOWS

Bank 1 Current	210,699.06	(210,699.06)	0.00
	210,699.06	(210,699.06)	0.00

William Antony Batty
Joint Liquidator

Time Costs – Charge out rates per hour and disbursements policy.

1 June 2013 – 31 May 2021

Hourly charge out rates

	2018/21
Office Holder (e.g. Administrator)	£435
Senior Manager	£380
Case Manager	£340
Senior Administrator 1	£260
Senior Administrator 2	£295
Administrator	£175
Junior Administrator	£95

	2017\18
Office Holder (e.g. Administrator)	£429
Senior Manager	£375
Case Manager	£335
Senior Administrator 1	£255
Senior Administrator 2	£295
Administrator	£160
Junior Administrator	£90

	2013\17
Office Holder (e.g. Liquidator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/insolvency-resources>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK £1 per sheet. International £2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Storage	£35 per box per annum.
Companies House search	£20 per company.
File set up, stationery & record retention	£50 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	
VAT is charged as appropriate.	

Time Entry - SIP9 Time & Cost Summary + Cumulative

Appendix 4

ALTILIQ - Altius Support Services Limited
 Project Code: POST
 From: 06/12/2019 To: 01/12/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Planning	0.00	1.10	0.00	3.80	4.90	955.00	194.90	73.60	19,059.30
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	108.10	30,347.70
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.20	5,659.10
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.40	15,120.90
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	0.00	1.10	0.00	3.80	4.90	955.00	194.90	246.30	70,187.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			