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Company Registration No. 07417966 (England and Wales)

**24-7 DIGGERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**



# 24-7 DIGGERS LIMITED

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# 24-7 DIGGERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,975		16,218
<b>Current assets</b>					
Stocks		23,192		27,096	
Debtors		8,449		483	
Cash at bank and in hand		2,002		14,472	
		33,643		42,051	
<b>Creditors: amounts falling due within one year</b>		(13,505)		(8,280)	
<b>Net current assets</b>			20,138		33,771
<b>Total assets less current liabilities</b>			33,113		49,989
<b>Provisions for liabilities</b>			-		(2,966)
			33,113		47,023
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			33,013		46,923
<b>Shareholders' funds</b>			33,113		47,023

## **24-7 DIGGERS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2013**

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For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2014

Mr Q M Leigh  
Director

Mr J R Morris  
Director

Company Registration No. 07417966

# 24-7 DIGGERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	20% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2012 & at 31 October 2013	25,032
<b>Depreciation</b>	
At 1 November 2012	8,814
Charge for the year	3,243
At 31 October 2013	12,057
<b>Net book value</b>	
At 31 October 2013	12,975
At 31 October 2012	16,218

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## 24-7 DIGGERS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

#### **4 Related party relationships and transactions**

##### **Other transactions**

At the year end the company owed the directors Mr Q M Leigh £2,646 (2012: £2,155) and Mr J R Morris £nil (2012: £nil) via their directors' current accounts.