

Company Registration No. 07417966 (England and Wales)

**24-7 DIGGERS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

## 24-7 DIGGERS LIMITED

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## 24-7 DIGGERS LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,304		10,380
<b>Current assets</b>					
Stocks		16,337		86,613	
Debtors		-		36,359	
Cash at bank and in hand		4,710		10,388	
		<u>21,047</u>		<u>133,360</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,760)</u>		<u>(126,103)</u>	
<b>Net current assets</b>			16,287		7,257
<b>Total assets less current liabilities</b>			<u>24,591</u>		<u>17,637</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			24,491		17,537
<b>Shareholders' funds</b>			<u>24,591</u>		<u>17,637</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 July 2016

Mr Q M Leigh  
**Director**

**Company Registration No. 07417966**

## 24-7 DIGGERS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	20% reducing balance

##### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2014 & at 31 October 2015	25,032
<b>Depreciation</b>	
At 1 November 2014	14,652
Charge for the year	2,076
At 31 October 2015	16,728
<b>Net book value</b>	
At 31 October 2015	8,304
At 31 October 2014	10,380

#### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

## **24-7 DIGGERS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2015***

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#### **4 Related party relationships and transactions**

##### **Other transactions**

At the year end the company owed the director Mr Q M Leigh £349 (2014: £2) via his director's current account.

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