

Registered Number 07417747

Accolade Financial Consultancy Limited

Abbreviated Accounts

31 October 2011

Accolade Financial Consultancy Limited

Registered Number 07417747

Company Information

Registered Office:

67 Chorley Old Road
Bolton
BL1 3AJ

Reporting Accountants:

Ryans

Chartered Accountants
67 Chorley Old Road
Bolton
BL1 3AJ

Bankers:

HSBC
4 Hardman Square
Spinningfields
Manchester
M3 3EB

Balance Sheet as at 31 October 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	1,068	
		<u>1,068</u>	-
Current assets			
Debtors		25,913	
Cash at bank and in hand		8,380	
Total current assets		<u>34,293</u>	-
Creditors: amounts falling due within one year		(14,792)	
Net current assets (liabilities)		19,501	
Total assets less current liabilities		<u>20,569</u>	-
Provisions for liabilities		(214)	
Total net assets (liabilities)		<u>20,355</u>	-
Capital and reserves			
Called up share capital	3	1	
Profit and loss account		20,354	
Shareholders funds		<u>20,355</u>	-

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2011

And signed on their behalf by:

Miss L E Evans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue, described as turnover, is the value of work (net of VAT) performed during the year with respect to services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 Tangible fixed assets

		Total
Cost		£
Additions	-	1,409
At 31 October 2011	-	<u>1,409</u>
Depreciation		
Charge for year	-	341
At 31 October 2011	-	<u>341</u>
Net Book Value		
At 31 October 2011		1,068

3 Share capital

2011
£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

**Ordinary shares issued in
the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

**Transactions with
4 directors**

Miss L E Evans had a loan during the year. The balance at 31st October 2011 was £16,380, £33,188 was repaid during the period.