

Company registration number: 07417050

Jungle Out There Limited

Unaudited filleted financial statements

31 October 2019

Jungle Out There Limited

Contents

Statement of financial position

Notes to the financial statements

Jungle Out There Limited

Statement of financial position

31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	5	25,902	29,246
Tangible assets	6	3,912	4,890
		<u>29,814</u>	<u>34,136</u>
Current assets			
Stocks	7	600	600
Debtors	8	7,295	6,140
Cash at bank and in hand		2,702	9,779
		<u>10,597</u>	<u>16,519</u>
Creditors: amounts falling due within one year	9	(68,050)	(92,915)
Net current liabilities		<u>(57,453)</u>	<u>(76,396)</u>
Total assets less current liabilities		<u>(27,639)</u>	<u>(42,260)</u>
Creditors: amounts falling due after more than one year	10	(15,547)	-
Provisions for liabilities		(665)	(831)
Net liabilities		<u>(43,851)</u>	<u>(43,091)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(43,951)	(43,191)
Shareholders deficit		<u>(43,851)</u>	<u>(43,091)</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 02 July 2020 , and are signed on behalf of the board by:

Mrs Stephanie Ann Burns

Director

Company registration number: 07417050

Jungle Out There Limited

Notes to the financial statements

Year ended 31 October 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Christie Way, Christie Fields, Manchester, M21 7QY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is

amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10 % straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses. Any tangible assets carried at revalued amounts is recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Intangible assets

	Goodwill £	Total £
Cost		
At 1 November 2018 and 31 October 2019	33,433	33,433
	<hr/>	<hr/>
Amortisation		
At 1 November 2018	4,187	4,187
Charge for the year	3,344	3,344
	<hr/>	<hr/>
At 31 October 2019	7,531	7,531
	<hr/>	<hr/>
Carrying amount		
At 31 October 2019	25,902	25,902
	<hr/>	<hr/>
At 31 October 2018	29,246	29,246
	<hr/>	<hr/>

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 November 2018 and 31 October 2019	7,880	7,880
	<hr/>	<hr/>
Depreciation		
At 1 November 2018	2,990	2,990
Charge for the year	978	978
	<hr/>	<hr/>
At 31 October 2019	3,968	3,968
	<hr/>	<hr/>
Carrying amount		
At 31 October 2019	3,912	3,912
	<hr/>	<hr/>
At 31 October 2018	4,890	4,890
	<hr/>	<hr/>

7. Stocks

	2019 £	2018 £
Finished goods and goods for resale	600	600
	<hr/>	<hr/>

8. Debtors

	2019 £	2018 £
Trade debtors	3,346	-
Other debtors	3,949	6,140
	<hr/>	<hr/>
	7,295	6,140
	<hr/>	<hr/>

9. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	10,787	32,303
Trade creditors	947	-
Corporation tax	-	5,136
Other creditors	56,316	55,476
	<u>68,050</u>	<u>92,915</u>

10. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	15,547	-
	<u>15,547</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.