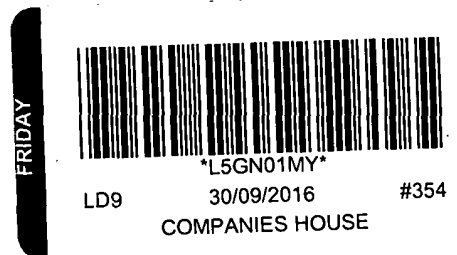


Company Number: 07416873

**Ochtwood Management Consulting UK Limited**

**Unaudited Abbreviated Financial Statements**

**for the year ended 31 December 2015**



## Ochtwood Management Consulting UK Limited

### CONTENTS

	Page
Directors and Other Information	3
Abbreviated Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Abbreviated Financial Statements	6 - 7

**Ochtwood Management Consulting UK Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Richard Charles Holden  
Paul Campbell Duxbury

**Company Number**

07416873

**Registered Office**

The Courtyard  
Shoreham Road  
Steyning, West Sussex  
BN44 3TN  
United Kingdom

**Accountants**

Anthony Kilcoyne  
Kilcoyne & Co Accountants  
Merchants House  
27-30 Merchants Quay  
Dublin 8  
Dublin  
Republic of Ireland

**Bankers**

Bank of Ireland  
4-8 High Street  
Belfast  
BT12BA  
Northern Ireland

**Ochtwood Management Consulting UK Limited**

Company Number: 07416873

**ABBREVIATED STATEMENT OF FINANCIAL POSITION**

as at 31 December 2015

	Notes	2015 £	2014 £
<b>Non-Current Assets</b>			
Tangible assets	4	24,905	33,206
<b>Current Assets</b>			
Receivables		19,414	40,987
Cash and cash equivalents		186,012	541,105
		205,426	582,092
<b>Payables: Amounts falling due within one year</b>		(206,899)	(583,782)
<b>Net Current Liabilities</b>		(1,473)	(1,690)
<b>Total Assets less Current Liabilities</b>		23,432	31,516
<b>Equity</b>			
Called up share capital	5	100	100
Income statement		23,332	31,416
<b>Equity attributable to owners of the company</b>		23,432	31,516

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm ~~that the members have not required the company to obtain an~~ audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 29/9/16 and signed on its behalf by

  
Richard Charles Holden  
Director

  
Paul Campbell Duxbury  
Director

**Ochtwood Management Consulting UK Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2015

	Share capital	Retained earnings	Total
	£	£	£
<b>At 1 January 2014</b>	100	1	101
Profit for the year	-	31,415	31,415
<b>At 31 December 2014</b>	100	31,416	31,516
Loss for the year	-	(8,084)	(8,084)
<b>At 31 December 2015</b>	<b>100</b>	<b>23,332</b>	<b>23,432</b>

# Ochtwood Management Consulting UK Limited

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 December 2015

### 1. GENERAL INFORMATION

Ochtwood Management Consulting UK Limited is a company limited by shares incorporated in the United Kingdom.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31st December 2015 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 20% Straight line
----------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Ochtwood Management Consulting UK Limited

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### 3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Ochtwood Management Consulting UK Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

### 4. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
<b>Cost</b>	
At 31 December 2015	41,507
<b>Depreciation</b>	
At 1 January 2015	8,301
Charge for the year	8,301
At 31 December 2015	16,602
<b>Carrying amount</b>	
At 31 December 2015	24,905
At 31 December 2014	33,206

### 5. SHARE CAPITAL

			2015 £	2014 £
Description	Number of shares	Value of units		
<b>Allotted, called up and fully paid</b>				
Ordinary shares	100	£1 each	100	100