

Company Registration number 07416661

SHUTTLE THREAD LIMITED

Abbreviated Accounts

For the year ended 31 October 2014

SHUTTLE THREAD LIMITED

Financial statements for the year ended 31 October 2014

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SHUTTLE THREAD LIMITED

Abbreviated balance sheet as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,362	3,150
Current assets			
Debtors		5,246	-
Cash at bank and in hand		91,444	47,610
		96,690	47,610
Creditors: amounts falling due within one year		(63,843)	(47,031)
Net current assets		32,847	579
Total assets less current liabilities		35,209	3,729
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		35,207	3,727
Shareholders' funds		35,209	3,729

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 17 February 2015 and signed on its behalf.

Jamie Lentin - Director

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The notes on pages 2 to 2 form part of these financial statements.

SHUTTLE THREAD LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% on reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 November 2013	5,423
Depreciation:	
At 1 November 2013	2,273
Provision for the year	788
At 31 October 2014	3,061
Net book value:	
At 31 October 2014	2,362
At 31 October 2013	3,150

3 Called-up share capital

	2014 £	2013 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2

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