

REGISTERED NUMBER: 07416283 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

COUNTRY CARE HORTICULTURAL PRODUCTS LTD

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FOR THE YEAR ENDED 31 MARCH 2018

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BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4		63,750		68,750
Tangible assets	5		<u>22,712</u>		<u>21,328</u>
			86,462		90,078
Current assets					
Stocks		60,000		65,000	
Debtors	6	33,209		46,694	
Cash at bank		<u>7,774</u>		-	
		100,983		111,694	
Creditors					
Amounts falling due within one year	7	<u>248,943</u>		<u>167,871</u>	
Net current liabilities			<u>(147,960)</u>		<u>(56,177)</u>
Total assets less current liabilities			<u>(61,498)</u>		<u>33,901</u>
Creditors					
Amounts falling due after more than one year	8		(5,216)		(99,582)
Provisions for liabilities	10		<u>(1,592)</u>		<u>(538)</u>
Net liabilities			<u>(68,306)</u>		<u>(66,219)</u>
Capital and reserves					
Called up share capital	11		100		100
Retained earnings			<u>(68,406)</u>		<u>(66,319)</u>
Shareholders' funds			<u>(68,306)</u>		<u>(66,219)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

Mr G Eaton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. Statutory information

Country Care Horticultural Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07416283. The registered office is 7 & 8 Church Street, Wimborne, Dorset, BH21 1JH and business address is Heron Mead, Tarrant Keyneston, Blandford Forum, Dorset, DT11 9JE.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company has made a loss of £2,087 in the year but has a deficiency of assets at the year end of £68,306. The company is dependent upon the continued support of its directors. The directors have agreed to support the Company over the next 12 months, in order that it can meet its day to day working capital requirements.

Turnover

Turnover represents amounts receivable for the supply of compost and related horticultural products, as well as seasonal sales of Christmas trees, net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life. This is deemed to be twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and Work In Progress are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies - continued

Financial instruments

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2017 - 3).

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2017	
and 31 March 2018	100,000
Amortisation	
At 1 April 2017	31,250
Charge for year	5,000
At 31 March 2018	36,250
Net book value	
At 31 March 2018	63,750
At 31 March 2017	68,750

5. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 April 2017	28,791	30,581	1,070	21,033	81,475
Additions	-	-	-	9,000	9,000
At 31 March 2018	28,791	30,581	1,070	30,033	90,475
Depreciation					
At 1 April 2017	17,412	24,254	880	17,601	60,147
Charge for year	2,879	1,582	47	3,108	7,616
At 31 March 2018	20,291	25,836	927	20,709	67,763
Net book value					
At 31 March 2018	8,500	4,745	143	9,324	22,712
At 31 March 2017	11,379	6,327	190	3,432	21,328

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 20185. **Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
Cost	
Additions	9,000
At 31 March 2018	<u>9,000</u>
Depreciation	
Charge for year	2,250
At 31 March 2018	<u>2,250</u>
Net book value	
At 31 March 2018	<u>6,750</u>

Hire purchase liabilities are secured against the assets to which they relate.

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	<u>33,209</u>	<u>46,694</u>

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Bank loans and overdrafts	-	37,784
Hire purchase contracts	2,871	-
Trade creditors	73,072	92,329
Tax	1,127	822
Social security and other taxes	343	310
VAT	14,572	5,040
Directors' current accounts	153,448	28,241
Accruals and deferred income	<u>3,510</u>	<u>3,345</u>
	<u>248,943</u>	<u>167,871</u>

8. **Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Bank loans - 1-2 years	-	17,947
Bank loans - 2-5 years	-	53,840
Bank loans more 5 yr by instal	-	27,795
Hire purchase contracts	<u>5,216</u>	<u>-</u>
	<u>5,216</u>	<u>99,582</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>27,795</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9. Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	-	19,837
Bank loans	-	117,529
Hire purchase contracts	8,087	-
	<u>8,087</u>	<u>137,366</u>

There is a fixed and floating charge over all the property of the company in favour of TSB Bank Plc.

10. Provisions for liabilities

	2018	2017
	£	£
Deferred tax	<u>1,592</u>	<u>538</u>
		Deferred tax
		£
Balance at 1 April 2017		538
Charge to Statement of comprehensive income during year		<u>1,054</u>
Balance at 31 March 2018		<u>1,592</u>

11. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
51	Ordinary A	£1.00	51	51
25	Ordinary B	£1.00	25	25
24	Ordinary C	£1.00	24	24
			<u>100</u>	<u>100</u>

12. Ultimate controlling party

The Company is controlled by Mr G Eaton, who owns 51% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.