

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

COUNTRY CARE HORTICULTURAL PRODUCTS LTD

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FOR THE YEAR ENDED 31 MARCH 2015

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ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		78,750		83,750
Tangible assets	3		<u>31,475</u>		<u>39,133</u>
			110,225		122,883
Current assets					
Stocks		85,000		82,000	
Debtors		<u>52,408</u>		<u>74,910</u>	
		137,408		156,910	
Creditors					
Amounts falling due within one year	4	<u>165,616</u>		<u>177,915</u>	
Net current liabilities			<u>(28,208)</u>		<u>(21,005)</u>
Total assets less current liabilities			82,017		101,878
Creditors					
Amounts falling due after more than one year	4		(134,022)		(154,969)
Provisions for liabilities			<u>(750)</u>		-
Net liabilities			<u>(52,755)</u>		<u>(53,091)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(52,855)</u>		<u>(53,191)</u>
Shareholders' funds			<u>(52,755)</u>		<u>(53,091)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 475 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

Mr G Eaton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**
1. Accounting policies
Basis of preparing the financial statements

The Company has made a profit during the year but has a deficiency of assets at the year end of £52,755. The Company is dependent upon the continued support of its directors. The directors have agreed to support the Company over the next 12 months, in order that it can meet its day to day working capital requirements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for the supply of compost and related horticultural products, as well as seasonal sales of Christmas trees, net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life. This is deemed to be twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Intangible fixed assets

	Total £
Cost	
At 1 April 2014	
and 31 March 2015	<u>100,000</u>
Amortisation	
At 1 April 2014	16,250
Amortisation for year	<u>5,000</u>
At 31 March 2015	<u>21,250</u>
Net book value	
At 31 March 2015	<u>78,750</u>
At 31 March 2014	<u>83,750</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. Tangible fixed assets

	Total £
Cost	
At 1 April 2014	
and 31 March 2015	78,125
Depreciation	
At 1 April 2014	38,992
Charge for year	7,658
At 31 March 2015	46,650
Net book value	
At 31 March 2015	31,475
At 31 March 2014	39,133

4. Creditors

Creditors include an amount of £ 177,372 (2014 - £ 258,254) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	62,235	95,182

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
51	Ordinary A	£1.00	51	51
25	Ordinary B	£1.00	25	25
24	Ordinary C	£1.00	24	24
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.