

Registered number:
07415956

4tech Software Limited

**Annual report and
unaudited financial statements**

31 October 2019

4tech Software Limited

Balance sheet at 31 October 2019

	<u>Notes</u>	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
Fixed assets			
Tangible fixed assets	3	-	-
		<hr/>	<hr/>
Current assets			
Debtors	4	41,360	8,276
Cash at bank and in hand		74,022	11,655
		<hr/>	<hr/>
		115,382	19,931
Creditors: amounts falling due within one year	5	(43,938)	(36,857)
		<hr/>	<hr/>
Net current assets/(liabilities)		71,444	(16,926)
		<hr/>	<hr/>
Net assets/(liabilities)		<u>£71,444</u>	<u>£(16,926)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		71,344	(17,026)
		<hr/>	<hr/>
Equity shareholders' funds		<u>£71,444</u>	<u>£(16,926)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. In accordance with s444 (5) of the small companies regime the profit and loss account and Directors' report have not been delivered.

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and the members have not required the company to obtain an audit under section 476 (members requesting an audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 2 April 2020 and signed on its behalf by:

D Lewis
Director

Registered No: 07415956

The notes on pages 2 to 4 form part of these financial statements.

4tech Software Limited

Notes to the financial statements for the year ended 31 October 2019

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and FRS 102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The principal accounting policies of the company are set out below:

b) Revenue recognition

Turnover represents the net invoiced value of sales of goods and services, excluding value added tax. Revenue is recognised in the period where goods were sold and for services in the period in which they were provided.

c) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of tangible fixed assets on a straight-line basis at the following rates:

Computer equipment	33% per annum
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d) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction.

All foreign currency translation differences are taken to the profit and loss account.

e) Taxation

Taxation represents the sum of tax currently payable and deferred taxation.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

4tech Software Limited

Notes to the financial statements (continued)

2. Employees

The average number of employees during the year was nil (2018 – nil).

3. Tangible fixed assets

	Computer equipment £
Cost	
At 1 November 2018 and 31 October 2019	1,430
Accumulated depreciation	
At 1 November 2018	1,430
Charge for the year	-
At 31 October 2019	1,430
Net book value	
At 31 October 2019	<u>£ -</u>
At 31 October 2018	<u>£ -</u>

4. Debtors

	2019 £	2018 £
Trade debtors	38,505	4,652
Director's loan account	25	25
Unpaid share capital	25	25
Prepayment and accrued income	2,805	3,574
	<u>£41,360</u>	<u>£8,276</u>

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	30,484	34,650
Directors' loan accounts	2,198	2,190
Other creditors	17	17
Corporation tax	11,239	-
	<u>£43,938</u>	<u>£36,857</u>

4tech Software Limited

Notes to the financial statements (continued)

6. Controlling parties

The company was under the control of the directors throughout the current and previous year.

7. General information

4tech Software Limited is a private company limited by shares and incorporated in England. The address of the registered office is Eleven Brindleyplace, 2 Brunswick Square, Birmingham, B1 2LP.

The financial statements are presented in £ sterling which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.